Agenda Item
#3D
2/11/10

Town of Mineral Springs

FINANCE REPORT DECEMBER 2009

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

February 11, 2010

Cash Flow Report FY2009 YTD

7/1/2009 Through 12/31/2009

Category Description	7/1/2009-12/31/2009
INCOME	
Dup Prop Tax	
Receipts	328.01
Refunds	-81.97
TOTAL Dup Prop Tax	246.04
Franchise	
Cable	1,158.00
Util	49,404.00
TOTAL Franchise	50,562.00
Gross Receipts Tax	532.06
Interest Income	2,266.98
Other Inc	
Zoning	700.00
TOTAL Other Inc	700.00
Prop Tax 2009	
Receipts 2009	45,554.50
TOTAL Prop Tax 2009	45,554.50
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	9.53
TOTAL Prop Tax 2003	9.53
Prop Tax 2005	
Receipts 2005	67.54
TOTAL Prop Tax 2005	67.54
Prop Tax 2006	
Receipts 2006	338.59
TOTAL Prop Tax 2006	338.59
Prop Tax 2007	
Receipts 2007	392.78
TOTAL Prop Tax 2007	392.78
Prop Tax 2008	
Receipts 2008	1,331.17
Ret Check 2008	-54.11
TOTAL Prop Tax 2008	1,277.06
TOTAL Prop Tax Prior Years	2,085.50
Sales Tax	
Cable TV	5,594.60
Sales & Use Dist	5,019.32
telecommunications	1,796.00
TOTAL Sales Tax	12,409.92
Veh Tax	
Coll2006	-0.03
Coll2008	-1.83
Coll2009	-16.50
Int 2006	1.70
Int 2007	0.68
Int 2008	17.41
Int 2009	3.37
Tax 2006	5.43
Tax 2007	4.86
Tax 2008	349.90
Tax 2009	1,688.50
TOTAL Veh Tax	2,053.49
TOTAL INCOME	**116,410.49**
EXPENSES	
Uncategorized	0.00

Cash Flow Report FY2009 YTD

7/1/2009 Through 12/31/2009

Category Description	7/1/2009-12/31/2009
Ads	92.66
Attorney	2,586.82
Capital Outlay	
Furniture	-962.91
Land Acquisition	192.50
TOTAL Capital Outlay	-770.41
Community	
Donation	250.00
Maint	1,805.69
Special Events	155.80
TOTAL Community	2,211.49
Dues	4,019.00
Elections	482.75
Emp	
Bond	550.00
FICA	
Med	741.24
Soc Sec	3,169.43
TOTAL FICA	3,910.67
Payroll	532.66
Work Comp	840.51
TOTAL Emp	5,833.84
Ins	3,234.59
Newsletter	
Post	236.29
Printing	375.15
TOTAL Newsletter	611.44
Office	
Clerk	13,254.00
Council	3,600.00
Deputy Clerk	2,999.88
Equip	393.85
Finance Officer	12,840.00
Maint	2,355.79
Mayor	2,400.00
Misc	683.28
Post	538.24
Supplies	1,362.53
Tel	3,855.18
Util	2,097.05
TOTAL Office	46,379.80
Planning	
Administration	11,436.00
Misc	663.00
TOTAL Planning	12,099.00
Purchase Error	
Correction	-68.12
Occurrence	68.12
TOTAL Purchase Error	0.00
Street Lighting	698.76
Tax Coll	
Bill	187.53
Bank	5.00
TOTAL Bill	192.53
Post	528.00
Sal	4,590.00
TOTAL Tax Coll	5,310.53
Training	

Cash Flow Report FY2009 YTD

7/1/2009 Through 12/31/2009

Category Description	7/1/2009-12/31/2009
Officials	650.00
Staff	60.00
TOTAL Training	710.00
Travel	395.40
TOTAL EXPENSES	**83,895.67**
TRANSFERS	
FROM Check Min Spgs	85,000.00
FROM MM Sav CitizensSouth	35,000.00
FROM CWMTF Grant Project Fund	299,685.00
FROM Escrows	27,720.00
TO Check Min Spgs	-35,000.00
TO Estates at Soen Escrow	-27,720.00
TO MM Sav CitizensSouth	-80,000.00
TO MM Sav Min Spgs	-5,000.00
TO CWMTF Grant Project Fund	-314,535.97
TO Town Hall Capital Project Fund	-2,750.61
TOTAL TRANSFERS	**-17,601.58**
OVERALL TOTAL	**14,913.24**

Account Balances History Report

(Includes unrealized gains)

As of 12/31/2009

Account	6/30/2009 Balance	7/31/2009 Balance	8/31/2009 Balance	9/30/2009 Balance	10/31/2009 Balance	11/30/2009 Balance	12/31/2009 Balance
ASSETS							
Cash and Bank Accounts							
Check Min Spgs	7,699.84	7,176.55	2,615.89	8,199.96	9,360.73	20,392.89	15,997.97
Estates at Soen Escrow	0.00	27,720.00	27,742.03	27,764.84	27,788.43	27,811.28	27,834.91
MM Sav CitizensSouth	337,008.19	317,382.97	312,734.39	353,058.59	343,432.24	343,785.25	384,154.53
MM Sav Min Spgs	5,476.53	5,477.46	5,478.39	5,479.29	5,480.22	5,481.12	10,482.26
CWMTF Grant Project Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Town Hall Capital Project Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	**350,184.56**	**357,756.98**	**348,570.70**	**394,502.68**	**386,061.62**	**397,470.54**	**438,469.67**
Other Assets							
State Revenues Receivable	49,431.60	47,653.31	46,345.40	0.00	0.00	0.00	0.00
TOTAL Other Assets	**49,431.60**	**47,653.31**	**46,345.40**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL ASSETS	**399,616.16**	**405,410.29**	**394,916.10**	**394,502.68**	**386,061.62**	**397,470.54**	**438,469.67**
LIABILITIES							
Other Liabilities							
Accounts Payable	3,779.73	0.00	0.00	0.00	0.00	0.00	0.00
Escrows	0.00	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
TOTAL Other Liabilities	**3,779.73**	**27,720.00**	**27,720.00**	**27,720.00**	**27,720.00**	**27,720.00**	**27,720.00**
TOTAL LIABILITIES	**3,779.73**	**27,720.00**	**27,720.00**	**27,720.00**	**27,720.00**	**27,720.00**	**27,720.00**
OVERALL TOTAL	**395,836.43**	**377,690.29**	**367,196.10**	**366,782.68**	**358,341.62**	**369,750.54**	**410,749.67**

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2009-2010									
Appropriation dept	**Budget**	**Unspent**	**Spent YTD**	**% of Budge**	**July**	**August**	**September**	**October**	**November**
Advertising	$ 1,800.00	$ 1,707.34	$ 92.66	5.1%	$ -	$ 92.66	$ -	$ -	$ -
Attorney	$ 16,000.00	$ 13,413.18	$ 2,586.82	16.2%	$ 300.00	$ 1,086.82	$ 300.00	$ 300.00	$ 300.00
Audit	$ 3,500.00	$ 3,500.00	$ -	0.0%	$ -	$ -	$ -	$ -	$ -
Community Projects	$ 12,000.00	$ 9,788.51	$ 2,211.49	18.4%	$ -	$ 200.00	$ 500.00	$ 399.40	$ 662.09
Contingency	$ 3,000.00	$ 3,000.00	$ -	0.0%	$ -	$ -	$ -	$ -	$ -
Dues	$ 4,525.00	$ 506.00	$ 4,019.00	88.8%	$ 3,544.00	$ -	$ -	$ -	$ -
Elections	$ 4,600.00	$ 4,117.25	$ 482.75	10.5%	$ -	$ -	$ -	$ -	$ 482.75
Employee Overhead	$ 12,000.00	$ 6,166.16	$ 5,833.84	48.6%	$ 2,157.59	$ 739.35	$ 742.58	$ 741.13	$ 710.26
Fire Department	$ 8,500.00	$ 8,500.00	$ -	0.0%	$ -	$ -	$ -	$ -	$ -
Insurance	$ 4,500.00	$ 1,265.41	$ 3,234.59	71.9%	$ 3,234.59	$ -	$ -	$ -	$ -
Newsletter	$ 2,400.00	$ 1,788.56	$ 611.44	25.5%	$ -	$ -	$ -	$ 611.44	$ -
Office	$ 117,788.00	$ 71,408.20	$ 46,379.80	39.4%	$ 7,794.22	$ 7,121.46	$ 7,049.74	$ 7,920.87	$ 7,461.50
Planning & Zoning	$ 36,872.00	$ 24,773.00	$ 12,099.00	32.8%	$ 2,369.00	$ 1,906.00	$ 1,906.00	$ 1,906.00	$ 1,906.00
Street Lighting	$ 1,800.00	$ 1,101.24	$ 698.76	38.8%	$ -	$ 135.81	$ 135.81	$ 142.38	$ 142.38
Tax Collection	$ 10,980.00	$ 5,669.47	$ 5,310.53	48.4%	$ 765.00	$ 1,392.53	$ 770.00	$ 853.00	$ 765.00
Training	$ 3,000.00	$ 2,290.00	$ 710.00	23.7%	$ -	$ -	$ -	$ -	$ -
Travel	$ 3,000.00	$ 2,604.60	$ 395.40	13.2%	$ -	$ -	$ 51.48	$ 65.34	$ 163.79
Capital Outlay	$ 46,035.00	$ 46,805.41	$ (770.41)	-1.7%	$ (962.91)	$ -	$ -	$ -	$ -
Totals	**$ 292,300.00**	**$ 208,404.33**	**$ 83,895.67**	**28.7%**	**$ 19,201.49**	**$ 12,674.63**	**$ 11,455.61**	**$ 12,939.56**	**$ 12,593.77**
Off Budget:									
Tax Refunds			$ 81.97						
Interfund Transfers			$ 17,601.58			$ 198.56	$ 1,680.84	$ -	$ -
Total Off Budget:			**$ 17,683.55**		**$ -**	**$ 198.56**	**$ 1,680.84**	**$ -**	**$ -**

Mineral Springs Budget Comparison 2009-2010

Appropriation dept	December	January	February	March	April	May	June	June a/p
Advertising	$ -							
Attorney	$ 300.00							
Audit	$ -							
Community Projects	$ 450.00							
Contingency	$ -							
Dues	$ 475.00							
Elections	$ -							
Employee Overhead	$ 742.93							
Fire Department	$ -							
Insurance	$ -							
Newsletter	$ -							
Office	$ 9,032.01							
Planning & Zoning	$ 2,106.00							
Street Lighting	$ 142.38							
Tax Collection	$ 765.00							
Training	$ 710.00							
Travel	$ 114.79							
Capital Outlay	$ 192.50							
	$ 15,030.61	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Off Budget:								
Tax Refunds	$ 81.97							
Interfund Transfers	$ 15,722.18							
	$ 15,804.15	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

TOWN OF MINERAL SPRINGS

REVENUE SUMMARY 2009-2010

Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Property Tax - prior	$ 1,800.00	$ (285.50)	$ 2,085.50	115.9%	$ 529.64	$ 640.77	$ 314.69	$ 226.77	$ 218.65
Property Tax - 2009	$ 61,990.00	$ 16,435.50	$ 45,554.50	73.5%	$ -	$ -	$ 10,211.61	$ 1,977.37	$ 21,222.15
Dupl. Property Tax	$ -	$ (246.04)	$ 246.04		$ -	$ -	$ -	$ -	$ 328.01
Franchise Taxes: cable	$ 2,500.00	$ 1,342.00	$ 1,158.00		$ -	$ 576.00	$ -	$ -	$ 582.00
Franchise Taxes: utility	$ 160,000.00	$ 110,596.00	$ 49,404.00	30.9%	$ -	$ -	$ -	$ -	$ -
Fund Balance Approp.	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -
Gross Receipts Tax	$ -	$ (532.06)	$ 532.06		$ -	$ 96.37	$ 126.74	$ 110.77	$ -
Interest	$ 8,000.00	$ 5,733.02	$ 2,266.98	28.3%	$ 375.71	$ 374.38	$ 347.91	$ 398.17	$ 376.76
Sales Tax	$ 43,800.00	$ 31,390.08	$ 12,409.92	28.3%	$ -	$ -	$ 1,227.65	$ 1,304.39	$ 1,275.12
Vehicle Taxes	$ 4,710.00	$ 2,656.51	$ 2,053.49	43.6%	$ -	$ 491.48	$ 344.43	$ 431.03	$ -
Zoning Fees	$ 9,000.00	$ 8,300.00	$ 700.00	7.8%	$ 150.00	$ 200.00	$ 150.00	$ 50.00	$ -
Other	$ 500.00	$ 500.00	$ -	0.0%	$ -	$ -	$ -		
Totals	**$ 292,300.00**	**$ 175,889.51**	**$ 116,410.49**	**39.8%**	**$ 1,055.35**	**$ 2,379.00**	**$ 12,723.03**	**$ 4,498.50**	**$ 24,002.69**

	December	January	February	March	April	May	June	June a/r
Property Tax - prior	$ 154.98							
Property Tax - 2009	$ 12,143.37							
Dupl. Property Tax	$ (81.97)							
Franchise Taxes: cable	$ -							
Franchise Taxes: utility	$ 49,404.00							
Fund Balance Approp.	$ -							
Gross Receipts Tax	$ 198.18							
Interest	$ 394.05							
Sales Tax	$ 8,602.76							
Vehicle Taxes	$ 786.55							
Zoning Fees	$ 150.00							
Other	$ -							
Totals	**$ 71,751.92**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Cash Flow

12/1/2009 Through 12/31/2009

Category Description	12/1/2009-12/31/2009
INCOME	
Dup Prop Tax	
Refunds	-81.97
TOTAL Dup Prop Tax	-81.97
Franchise	
Util	49,404.00
TOTAL Franchise	49,404.00
Gross Receipts Tax	198.18
Interest Income	394.05
Other Inc	
Zoning	150.00
TOTAL Other Inc	150.00
Prop Tax 2009	
Receipts 2009	12,143.37
TOTAL Prop Tax 2009	12,143.37
Prop Tax Prior Years	
Prop Tax 2006	
Receipts 2006	48.55
TOTAL Prop Tax 2006	48.55
Prop Tax 2007	
Receipts 2007	21.29
TOTAL Prop Tax 2007	21.29
Prop Tax 2008	
Receipts 2008	85.14
TOTAL Prop Tax 2008	85.14
TOTAL Prop Tax Prior Years	154.98
Sales Tax	
Cable TV	5,594.60
Sales & Use Dist	1,212.16
telecommunications	1,796.00
TOTAL Sales Tax	8,602.76
Veh Tax	
Coll2006	-0.03
Coll2008	-0.69
Coll2009	-11.14
Int 2006	0.38
Int 2007	0.00
Int 2008	3.24
Int 2009	1.96
Tax 2006	1.26
Tax 2007	0.00
Tax 2008	44.69
Tax 2009	746.88
TOTAL Veh Tax	786.55
TOTAL INCOME	**71,751.92**
EXPENSES	
Attorney	300.00
Capital Outlay	
Land Acquisition	192.50
TOTAL Capital Outlay	192.50
Community	
Donation	250.00
Maint	200.00
TOTAL Community	450.00
Dues	475.00
Emp	

Cash Flow

12/1/2009 Through 12/31/2009

Category Description	12/1/2009-12/31/2009
FICA	
Med	124.51
Soc Sec	532.31
TOTAL FICA	656.82
Payroll	86.11
TOTAL Emp	742.93
Office	
Clerk	2,209.00
Council	600.00
Deputy Clerk	565.68
Equip	451.38
Finance Officer	2,140.00
Maint	591.16
Mayor	400.00
Misc	215.90
Supplies	117.40
Tel	494.14
Util	1,247.35
TOTAL Office	9,032.01
Planning	
Administration	1,906.00
Misc	200.00
TOTAL Planning	2,106.00
Street Lighting	142.38
Tax Coll	
Sal	765.00
TOTAL Tax Coll	765.00
Training	
Officials	650.00
Staff	60.00
TOTAL Training	710.00
Travel	114.79
TOTAL EXPENSES	**15,030.61**
TRANSFERS	
FROM Check Min Spgs	45,000.00
FROM CWMTF Grant Project Fund	299,685.00
TO MM Sav CitizensSouth	-40,000.00
TO MM Sav Min Spgs	-5,000.00
TO CWMTF Grant Project Fund	-314,535.97
TO Town Hall Capital Project Fund	-871.21
TOTAL TRANSFERS	**-15,722.18**
OVERALL TOTAL	**40,999.13**

Register Report

12/1/2009 Through 12/31/2009

Date	Account	Num		Description	Memo	Category	Clr	Amount
BALANCE 11/30/2009								**20,392.89**
12/2/2009	Check Min ...	EFT	S	Debit Card (Office Max)	misc	Office:Supplies	R	-31.23
					Scanner/Printer	Office:Equip	R	-323.24
12/4/2009	Check Min ...	3185		Centralina Council Of Gover...	Planning Ethics Works...	Training:Staff	R	-60.00
12/4/2009	Check Min ...	3186		Verizon Wireless	221474588-00001 (FY...	Office:Tel	R	-112.59
12/4/2009	Check Min ...	DEP	S	Deposit	#393a	Veh Tax:Tax 2006	R	0.00
					#393a	Veh Tax:Int 2006	R	0.00
					#393a	Veh Tax:Tax 2007	R	0.00
					#393a	Veh Tax:Int 2007	R	0.00
					#393a	Veh Tax:Tax 2008	R	21.73
					#393a	Veh Tax:Int 2008	R	1.42
					#393a	Veh Tax:Coll2008	R	-0.35
					#393a	Veh Tax:Tax 2009	R	400.62
					#393a	Veh Tax:Tax 2009	R	0.00
					#393a	Veh Tax:Int 2009	R	0.83
					#393a	Veh Tax:Coll2009	R	-5.97
					#393a	Gross Receipts Tax	R	58.43
12/11/2009	Check Min ...	EFT	S	Union County	11/09	Veh Tax:Tax 2006	R	1.26
					11/09	Veh Tax:Int 2006	R	0.38
					11/09	Veh Tax:Coll2006	R	-0.03
					11.09	Veh Tax:Tax 2008	R	22.96
					11/09	Veh Tax:Int 2008	R	1.82
					11/09	Veh Tax:Coll2008	R	-0.34
					11/09	Veh Tax:Tax 2009	R	346.26
					11/09	Veh Tax:Int 2009	R	1.13
					11/09	Veh Tax:Coll2009	R	-5.17
					11/09	Gross Receipts Tax	R	139.75
12/11/2009	Check Min ...	3187		Mercedes Publishing, Inc.	00600584 (FY2009)	Office:Misc	R	-215.90
12/11/2009	Check Min ...	3188		Vicky A Brooks	Mileage 10/9 - 12/4 (F...	Travel	R	-114.79
12/11/2009	Check Min ...	3189		Duke Power	1803784140 (FY2009)	Office:Util	R	-122.61
12/11/2009	Check Min ...	3190		Clark, Griffin & McCollum, LLP	I/N 1798 12/09 (FY200...	Attorney	R	-300.00
12/11/2009	Check Min ...	3191		Xerox Corporation	I/N 044513738 Copy P...	Office:Supplies	R	-29.19
12/11/2009	Check Min ...	3192		Union County Chamber Of C...	Membership dues I/N ...	Dues	R	-285.00
12/11/2009	Check Min ...	3193		Jan-Pro Of Charlotte, LLC	I/N 6375 Janitorial 12/...	Office:Maint	R	-195.00
12/11/2009	Check Min ...	3194		Barco Products Company	I/N 100901627 (FY200...	[Town Hall Capital Projec...	R	-573.11
12/11/2009	Check Min ...	3195		NCDOT	Stop Signs: Harrington...	Planning:Misc	R	-200.00
12/11/2009	Check Min ...	3196		Heritage Propane	51397099 249.3 gal. (...	Office:Util	R	-636.00
12/11/2009	Check Min ...	3197		Union County Public Works	84361*00 (FY2009)	Office:Util	R	-13.34
12/11/2009	Check Min ...	3198		School Of Government{Lawr...	David Lawrence Profe...	Community:Donation		-250.00
12/11/2009	Check Min ...	3199		Michael R. Lapointe	06-060-046 Dup Tax (...	Dup Prop Tax:Refunds		-81.97
12/11/2009	Check Min ...	3200		NC Association Of Zoning Of...	Vicky Brooks 2010 Du...	Dues	R	-40.00
12/15/2009	Check Min ...	EFT		NC Department of Revenue	10/09 (FY2009)	Sales Tax:Sales & Use D...	R	1,212.16
12/15/2009	Check Min ...	EFT	S	NC Department of Revenue	9/09	Franchise:Util	R	49,404.00
					9/09	Sales Tax:telecommunic...	R	1,796.00
					9/09	Sales Tax:Cable TV	R	5,594.60
12/15/2009	Check Min ...	DEP	S	Deposit	#394	Prop Tax 2009:Receipts ...	R	3,021.10
					#394	Prop Tax Prior Years:Pro...	R	41.09
12/15/2009	Check Min ...	DEP		Deposit	#394a (FY2009)	Other Inc:Zoning	R	150.00
12/15/2009	Check Min ...	EFT	S	Debit Card (Office Max)	sharpies	Office:Supplies	R	-5.38
					Cables, switch, flash d...	Office:Equip	R	-90.46
12/17/2009	Check Min ...	3201		Melody LaMonica	Reimbursement: "Ess...	Training:Officials	R	-325.00
12/17/2009	Check Min ...	3202		Duke Power	2035221941 (FY2009)	Street Lighting	R	-142.38
12/17/2009	Check Min ...	3203		Windstream	061 348 611 777 (FY2...	Office:Tel	R	-214.15
12/17/2009	Check Min ...	3204		Windstream	061 345970 777 (FY2...	Office:Tel	R	-55.02
12/18/2009	Check Min ...	TXFR		The Town of Mineral Springs	Reimburse General F...	[CWMTF Grant Project F...	R	14,750.00
12/18/2009	Check Min ...	3205		Clark, Griffin & McCollum, LLP	Copper Run - Town P...	[CWMTF Grant Project F...	R	-29,600.97
12/18/2009	Check Min ...	3206		Clark, Griffin & McCollum, LLP	Copper Run - CWMTF...	[CWMTF Grant Project F...	R	-284,935.00
12/18/2009	Check Min ...	TXFR		The Town of Mineral Springs	Copper Run: CWMTF ...	[CWMTF Grant Project F...	R	284,935.00

Register Report

12/1/2009 Through 12/31/2009

Date	Account	Num		Description	Memo	Category	Clr	Amount
12/18/2009	Check Min ...	3207		Clark, Griffin & McCollum, LLP	Cemetery Tract - Closi...	Capital Outlay:Land Acq...	R	-192.50
12/28/2009	Check Min ...	EFT		Debit Card (School of Gover...	Essentials (Critz) (FY2...	Training:Officials	R	-325.00
12/29/2009	Check Min ...	DEP	S	Deposit	#395	Prop Tax 2009:Receipts ...	R	9,122.27
					#395	Prop Tax Prior Years:Pro...	R	44.05
					#395	Prop Tax Prior Years:Pro...	R	21.29
					#395	Prop Tax Prior Years:Pro...	R	48.55
12/29/2009	Check Min ...	3208		International Inst Of Municip...	ID# 16102 2010 Mem...	Dues		-150.00
12/29/2009	Check Min ...	3209		Verizon Wireless	221474588-00001 (FY...	Office:Tel		-112.38
12/29/2009	Check Min ...	3210	S	Hummingbird Lawn Care	Sign Maint	Community:Maint		-200.00
					Town Hall	Office:Maint		-300.00
12/29/2009	Check Min ...	3211		Heritage Propane	51397099 178.7 gal. (...	Office:Util	R	-475.40
12/29/2009	Check Min ...	TXFR		Transfer Money	transfer (FY2009)	[MM Sav CitizensSouth]	R	-40,000.00
12/29/2009	Check Min ...	TXFR		Transfer Money	transfer (FY2009)	[MM Sav Min Spgs]	R	-5,000.00
12/29/2009	Check Min ...	EFT		Debit Card (Lowe's)	Portable Heater (FY20...	Office:Equip	R	-37.68
12/29/2009	Check Min ...	EFT		Debit Card (WalMart)	Coffee Supplies (FY20...	Office:Supplies	R	-13.95
12/29/2009	Check Min ...	EFT		Debit Card (Office Max)	Cassettes (FY2009)	Office:Supplies		-37.65
12/30/2009	Check Min ...	EFT	S	Advantage Payroll	Salary 12/09	Office:Clerk	R	-2,209.00
					Supplement 12/09	Office:Clerk	R	0.00
					Hours 12/09	Office:Deputy Clerk	R	-565.68
					Salary 12/09	Office:Finance Officer	R	-2,140.00
					Salary 12/09	Office:Mayor	R	-400.00
					Salary 12/09	Office:Council	R	-600.00
					Salary 12/09	Planning:Administration	R	-1,906.00
					Salary 12/09	Tax Coll:Sal	R	-765.00
						Emp:FICA:Soc Sec	R	-532.31
						Emp:FICA:Med	R	-124.51
						Emp:Payroll	R	-86.11
12/30/2009	Check Min ...	EFT	S	Debit Card (Lowe's)	Attic Floor Const.	[Town Hall Capital Projec...	R	-252.75
					Sawshorses, Misc.	Office:Maint	R	-88.65
12/31/2009	Check Min ...	EFT	S	Debit Card (Lowe's)	Attic Floor Const.	[Town Hall Capital Projec...		-45.35
					Utility knives.	Office:Maint		-7.51
TOTAL 12/1/2009 - 12/31/2009								**-4,394.92**
BALANCE 12/31/2009								**15,997.97**

TOTAL INFLOWS	**371,136.70**
TOTAL OUTFLOWS	**-375,531.62**
NET TOTAL	**-4,394.92**

CWMTF Grant Capital Project Fund

3/1/2009 Through 12/31/2009

Category Description	3/1/2009-12/31/2009
INCOME	
Other Inc	
Gross Receipts	299,685.00
TOTAL Other Inc	299,685.00
TOTAL INCOME	**299,685.00**
EXPENSES	
Land Acquisition Costs	
Purchase	314,535.97
Reports	3,950.00
Surveys	10,800.00
TOTAL Land Acquisition Costs	329,285.97
TOTAL EXPENSES	**329,285.97**
TRANSFERS	
FROM Check Min Spgs	329,285.97
TO Check Min Spgs	-299,685.00
TOTAL TRANSFERS	**29,600.97**
OVERALL TOTAL	**0.00**

CWMTF Grant Capital Project Fund

3/1/2009 Through 12/31/2009

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28/2009							**0.00**
3/31/2009	CWMTF Gr...		Opening Balance		[CWMTF Grant Project F...		0.00
4/13/2009	CWMTF Gr...		Excel Civil & Environmental ...	Phase I Site Assessm...	Land Acquisition Costs:R...		-1,450.00
4/13/2009	CWMTF Gr...		Integra Realty Resources	Appraisals (FY2008)	Land Acquisition Costs:R...		-2,500.00
4/13/2009	CWMTF Gr...		Excel Civil & Environmental ...	I/N 2-09-29007 Cataw...	[Check Min Spgs]		1,450.00
4/13/2009	CWMTF Gr...		Integra Realty Resources	Appraisals (FY2008)	[Check Min Spgs]		2,500.00
5/21/2009	CWMTF Gr...		Carroll Rushing & Company	Survey Tracts D & E (...	Land Acquisition Costs:S...		-3,000.00
5/21/2009	CWMTF Gr...		Carroll Rushing & Company	Survey Tracts D & E (...	[Check Min Spgs]		3,000.00
6/12/2009	CWMTF Gr...		Freeman Surveying	Survey & Plat, Tracts ...	Land Acquisition Costs:S...		-7,800.00
6/12/2009	CWMTF Gr...		Freeman Surveying	Survey & Plat, Tracts ...	[Check Min Spgs]		7,800.00
12/18/2009	CWMTF Gr...	Deposit	NC Department of Revenue	CWMTF Grant (FY200...	Other Inc:Gross Receipts		299,685.00
12/18/2009	CWMTF Gr...		Clark, Griffin & McCollum, LLP	CWMTF Portion (FY2...	Land Acquisition Costs:P...		-284,935.00
12/18/2009	CWMTF Gr...		Clark, Griffin & McCollum, LLP	Town Portion (FY2009)	Land Acquisition Costs:P...		-29,600.97
12/18/2009	CWMTF Gr...	TXFR	The Town of Mineral Springs	Reimburse General F...	[Check Min Spgs]		-14,750.00
12/18/2009	CWMTF Gr...		Clark, Griffin & McCollum, LLP	Copper Run - Town P...	[Check Min Spgs]		29,600.97
12/18/2009	CWMTF Gr...		Clark, Griffin & McCollum, LLP	Copper Run - CWMTF...	[Check Min Spgs]		284,935.00
12/18/2009	CWMTF Gr...	TXFR	The Town of Mineral Springs	Copper Run: CWMTF ...	[Check Min Spgs]		-284,935.00
TOTAL 3/1/2009 - 12/31/2009							**0.00**
BALANCE 12/31/2009							**0.00**

TOTAL INFLOWS	**628,970.97**
TOTAL OUTFLOWS	**-628,970.97**
NET TOTAL	**0.00**

December 2009

Revenue Details

Town of Mineral Springs
Tax Collector
Elizabeth Andrews-Hinson
P.O. Box 600
Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2006
0.00 Less: 1.5% Collection Fee
0.00 Motor Veh. Tax - Interest
0.00 Motor Veh Tax Refunded

0.00 Motor Veh. Tax 2007
0.00 Less: 1.5% Collection Fee
0.00 Motor Veh. Tax - Interest
0.00 Motor Veh Tax Refunded

21.73 Motor Veh. Tax 2008
(0.35) Less: 1.5% Collection Fee
1.42 Motor Veh. Tax - Interest
0.00 Motor Veh Tax Refunded

400.62 Motor Veh. Tax 2009
(5.97) Less: 1.5% Collection Fee
0.83 Motor Veh. Tax - Interest
0.00 Motor Veh Tax Refunded

0.00 Motor Veh. Tax 2010
0.00 Less: 1.5% Collection Fee
0.00 Motor Veh. Tax - Interest
0.00 Motor Veh. Tax Refunded

418.28 TOTAL PAYABLE FOR October 2009

County of Union, Monroe, NC 28112 **Check Number: 00395864**

Invoice Date	Invoice Number	Description	Invoice Amount
11/09/2009	1004vehgr	Gross Veh.Rental Recpts-Oct09	$58.43
11/09/2009	1004VEH	VEH TAX FOR OCT09	$418.28

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00395864	11/12/2009	476.71

THIS DOCUMENT HAS A VOID PANTOGRAPH. MICROPRINTING AND AN ARTIFICIAL WATERMARK.

County of Union
500 North Main Street
Monroe, North Carolina 28112

BB&T
Branch Banking and Trust Company

Vendor Number	Check Date	Check Number
10870	11/12/2009	00395864

66-11
531

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

VOID 60 DAYS FROM DATE OF ISSUE **$476.71**

Pay Four Hundred Seventy Six Dollars and 71 cents ******

To The Order Of
TOWN OF MINERAL SPRINGS
E. ANDREWS-HINSON, TAX COLLECT
PO BOX 600
MINERAL SPRINGS NC 28108

Chairman Board of Commissioners MP

Finance Director MP

⑈00395864⑈ ⑆053101121⑆ 000510236910 8⑈

County of Union, Monroe, NC 28112

Check Number: 00010476

Invoice Date	Invoice Number	Description	Invoice Amount
12/04/2009	1005vehgr	Gross Veh.Rental Recpts-Nov09	$139.75
12/04/2009	1005VEH	VEH TAX FOR NOV09	$368.27

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00010476	12/14/2009	508.02

County of Union
500 North Main Street
Monroe, North Carolina 28112

Vendor Number	Check Date	Check Number
10870	12/14/2009	00010476

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

$508.02

Pay Five Hundred Eight Dollars and 02 cents ******

To The Order Of
TOWN OF MINERAL SPRINGS
E. ANDREWS-HINSON, TAX COLLECT
PO BOX 600
MINERAL SPRINGS NC 28108

EFT COPY
NON-NEGOTIABLE

AP

County of Union
500 North Main Street
Monroe, North Carolina 28112

10870
00010476

Self Mailer

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
E. ANDREWS-HINSON, TAX COLLECT
PO BOX 600
MINERAL SPRINGS NC 28108

Town of Mineral Springs
Tax Collector
Elizabeth Andrews-Hinson
P.O. Box 600
Mineral Springs, NC 28108
msncmayor@yahoo.com

1.26	Motor Veh. Tax 2006
(0.03)	Less: 1.5% Collection Fee
0.38	Motor Veh. Tax - Interest
0.00	Motor Veh Tax Refunded
0.00	Motor Veh. Tax 2007
0.00	Less: 1.5% Collection Fee
0.00	Motor Veh. Tax - Interest
0.00	Motor Veh Tax Refunded
22.96	Motor Veh. Tax 2008
(0.34)	Less: 1.5% Collection Fee
1.82	Motor Veh. Tax - Interest
0.00	Motor Veh Tax Refunded
346.26	Motor Veh. Tax 2009
(5.17)	Less: 1.5% Collection Fee
1.13	Motor Veh. Tax - Interest
0.00	Motor Veh Tax Refunded
0.00	Motor Veh. Tax 2010
0.00	Less: 1.5% Collection Fee
0.00	Motor Veh. Tax - Interest
0.00	Motor Veh. Tax Refunded
368.27	TOTAL PAYABLE FOR November 2009

O:
INERAL SPRINGS

E:
irect Deposit Notification

ithin three business days, pending agency funding approval,
our bank account will receive a direct deposit of $56794.60
or payment number 45PR0000492386. It is your responsibility to
onfirm that this deposit was made and is available for your use.

hese funds were paid by the following agency:
EPARTMENT OF REVENUE
AX DISTRIBUTIONS
O BOX 871
EVENUE BLDG RALEIGH, NC 27602-0871
gency Contact Phone: 919-733-6600

lease direct all questions regarding this payment/deposit to the
gency contact phone number listed directly above. This agency
aintains information regarding your payment records. Any questions
oncerning payment amount and invoice information/documentation
hould be directed to the agency's Accounts Payable office and they
ill be happy to assist you with your inquiries
LEASE DO NOT REPLY TO THIS EMAIL.
ONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
FRAN121509	12/09/09	$56794.60	$00.00	$56794.60
FRANCHISE & UTILITY TAX DIST - TAX QUESTIONS?: 919-733-7644				
			TOTAL:	$56794.60

his notification was sent from the North Carolina Office of the State Controller.
f this notification has been sent in error, please contact the agency
isted above to make corrections.

ELECTRIC FRANCHISE	49,404.00
TELECOMMUNICATION SALES	1,796.00
VIDEO SALES	5,594.60
	$56,794.60

O:
INERAL SPRINGS

E:
irect Deposit Notification

'ithin three business days, pending agency funding approval,
our bank account will receive a direct deposit of $1212.16
or payment number 45PR0000492385. It is your responsibility to
onfirm that this deposit was made and is available for your use.

'hese funds were paid by the following agency:
EPARTMENT OF REVENUE
AX DISTRIBUTIONS
O BOX 871
EVENUE BLDG RALEIGH, NC 27602-0871
gency Contact Phone: 919-733-6800

lease direct all questions regarding this payment deposit to the
gency contact phone number listed directly above. This agency
aintains information regarding your payment records. Any questions
oncerning payment amount and invoice information/documentation
hould be directed to the agency's Accounts Payable office and they
'ill be happy to assist you with your inquiries
LEASE DO NOT REPLY TO THIS EMAIL.
ONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
SAL121509	12/07/09	$1212.16	$00.00	$1212.16
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				
			TOTAL:	$1212.16

his notification was sent from the North Carolina Office of the State Controller.
f this notification has been sent in error, please contact the agency
isted above to make corrections.

THE SEAL ON THE FACE OF THIS DOCUMENT IS PRINTED IN HEAT REACTIVE INK. COLOR FADES WHEN HELD OR RUBBED. THEN REAPPEARS.

STATE OF NORTH CAROLINA
DEPT. OF ENVIRONMENT & NATURAL RESOURCES

1606 MAIL SERVICE CENTER
RALEIGH, NORTH CAROLINA 27699-1606
TAX ID# 56-6000372

66-1059 / 531 NO. **2314667**

Payable at Par Through Federal Reserve System
State Treasurer, Raleigh, NC - Void After One Year

PAY ENTITY	DATE	AMOUNT
16PC	12/15/09	$*****299,685.00

PAY TO THE ORDER OF Two hundred ninety nine thousand six hundred eighty five and 00/100 Dollars

TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS NC 28108-0600

Rod Davis
AUTHORIZED SIGNATURE

⑈02314667⑈ ⑆053110594⑆ 6⑈000⑈040⑈

16PC

STATE OF NORTH CAROLINA
DEPT. OF ENVIRONMENT & NATURAL RESOURCES
1606 MAIL SERVICE CENTER RALEIGH, NC 27699-1606

NO. 2314667

DATE	INVOICE/CREDIT MEMO	TYPE	DESCRIPTION	INVOICE AMOUNT	DEDUCTIONS OR DISCOUNT	NET AMOUNT
12/15/09	1884CWMTFDEC09		121509-5540	$299,685.00		$299,685.00
CWMTF# 2007-021 MINERAL SPRINGS GREENWAY						
			TOTALS	$299,685.00		$299,685.00

CWMTF Capital Project Fund

February 11, 2010

Capital Project Ordinance Amendment
(Action item)

Explanation:

Council approved Capital Project Ordinance #O-2007-04 on May 8, 2008, for the purpose of constructing and renovating our town hall.

All construction is complete, including the final installation of various fixtures, attic flooring, and built-in shelving that were performed “in-house” after substantial completion of the building by Book Construction, but which are still permanent parts of the capital asset.

The Finance Officer is now requesting that Council approve ordinance #O-2009-02, which amends the original Capital Project Ordinance by summarizing the final amounts transferred from the General Fund into the Town Hall Capital Project Fund and declaring the Project Fund to be “closed out”.

The final cost of the Town Hall project was $487,288.50. This full amount has been transferred from the General Fund and all monies have been paid out. The project did not exceed the amount of $500,000 authorized by the original Capital Project Ordinance.

A detailed summary of each expenditure and supporting transfer accompanies this ordinance.

STATE OF NORTH CAROLINA
TOWN OF MINERAL SPRINGS

ORDINANCE TO AMEND AND CLOSE OUT
THE MINERAL SPRINGS TOWN HALL FACILITY
CAPITAL PROJECT ORDINANCE

O-2009-02

WHEREAS, The Town Hall Construction Project has been completed and all interfund transfers authorized under the original Capital Project Ordinance have been made;

NOW, THEREFORE, BE IT ORDAINED, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, Capital Project Ordinance O-2007-04 is hereby amended as follows for the purpose of closing out the project fund.

Section 1: The project has been completed as described in section 3, and involves construction of a Town Hall facility at 3506 Potter Road in the Town of Mineral Springs, including all required demolition of parts of the existing 2,400 square foot building on the site, construction of an additional 600 square feet, renovation of the existing structure and complete upfit as specified by project architecture firm Pease Associates of Charlotte, NC. Project is also to include all site work, grading, landscaping, and parking lot construction as specified in the construction documents provided by Pease.

Section 2: The following revenues were made available to complete the project described in section 3:

Source	**Budget**	**Actual**
Transfer from General Fund	$500,000.00	-
Transfers from General Fund, FY2008-09	-	$484,393.42
Transfers from General Fund, FY2009-10	-	$2,895.08
Total	**$500,000.00**	**$487,288.50**

Section 3: The following amount was appropriated for the project of the Capital Project fund:

Expenditure	**Budget**	**Actual**
Town Hall Construction	$500,000.00	-
Town Hall Construction Payments, FY2008-09	-	$484,393.42
Town Hall Construction Payments, FY2009-10	-	$2,895.08
Total	**$500,000.00**	**$487,288.50**

Section 4: The Finance Officer has maintained, and shall continue to maintain, within the Town Hall Capital Project Fund sufficient detailed accounting records for the project authorized.

Section 5: The Finance Officer has reported at least annually on the financial status of the Town Hall Capital Project Fund.

Section 6: The Finance Officer has transferred funds as required from the General Fund into the Town Hall Capital Project Fund in the amount of $487,288.50.

Section 7: No further interfund transfers are authorized for the Town Hall Construction Project, and the Town Hall Capital Project Fund is hereby closed out with a zero balance.

Section 8: Copies of this Town Hall Capital Project Ordinance Amendment shall be filed with the Town Clerk and the Finance Officer.

ADOPTED this the 11th day of February, 2010.

_____
Frederick Becker III, Mayor

Attest:

_____
Vicky A. Brooks, Clerk

Town Hall Capital Proj. Fund FY2008-09

10/1/2008 Through 6/30/2009

Category Description	10/1/2008-6/30/2009
EXPENSES	
Town Hall Construction	484,393.42
TOTAL EXPENSES	**484,393.42**
TRANSFERS	
FROM Check Min Spgs	484,393.42
TOTAL TRANSFERS	**484,393.42**
Balance Forward	
Bal Fwd Town Hall Capital Project Fund	0.00
TOTAL Balance Forward	**0.00**
OVERALL TOTAL	**0.00**

Town Hall Capital Proj. Fund FY2009-10

7/1/2009 Through 1/31/2010

Category Description	7/1/2009-1/31/2010
EXPENSES	
Town Hall Construction	2,895.08
TOTAL EXPENSES	**2,895.08**
TRANSFERS	
FROM Check Min Spgs	2,895.08
TOTAL TRANSFERS	**2,895.08**
OVERALL TOTAL	**0.00**