

Town of Mineral Springs

FINANCE REPORT MARCH 2009

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

May 14, 2009

Cash Flow Report FY2008 YTD

7/1/2008 Through 3/31/2009

5/10/2009

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Category Description	7/1/2008- 3/31/2009
INCOME	
Bank Post Errors	
Bank Post Error Occurrence	-75.00
TOTAL Bank Post Errors	-75.00
Deposit Corrections	
Correction	5.00
Occurrence	-5.00
TOTAL Deposit Corrections	0.00
Dup Prop Tax	
Receipts	1,887.55
Refunds	-1,355.24
TOTAL Dup Prop Tax	532.31
Franchise	
Cable	1,775.00
Util	85,886.00
TOTAL Franchise	87,661.00
Gross Receipts Tax	616.99
Interest Income	12,044.00
Other Inc	
Zoning	8,087.00
TOTAL Other Inc	8,087.00
Prop Tax 2008	
Receipts 2008	59,230.95
Refunds 2008	-5.64
Ret Check 2008	-90.01
TOTAL Prop Tax 2008	59,135.30
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	14.66
Refunds 1999	-14.66
TOTAL Prop Tax 1999	0.00
Prop Tax 2000	
Receipts 2000	9.35
TOTAL Prop Tax 2000	9.35
Prop Tax 2001	
Receipts 2001	39.61
Refunds 2001	-39.61
TOTAL Prop Tax 2001	0.00
Prop Tax 2002	
Receipts 2002	62.82
Refunds 2002	-37.75
TOTAL Prop Tax 2002	25.07
Prop Tax 2003	
Annexation 2003	14.64
Receipts 2003	15.21
TOTAL Prop Tax 2003	29.85
Prop Tax 2004	
Receipts 2004	86.98
TOTAL Prop Tax 2004	86.98
Prop Tax 2005	
Receipts 2005	164.24
TOTAL Prop Tax 2005	164.24
Prop Tax 2006	
Receipts 2006	605.11
Refunds 2006	-55.38
TOTAL Prop Tax 2006	549.73
Prop Tax 2007	

Cash Flow Report FY2008 YTD

7/1/2008 Through 3/31/2009

5/10/2009

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Category Description	7/1/2008- 3/31/2009
Receipts 2007	845.97
Refunds 2007	-21.52
TOTAL Prop Tax 2007	824.45
TOTAL Prop Tax Prior Years	1,689.67
Sales Tax	
Cable TV	10,810.03
Sales & Use Dist	10,218.09
telecommunications	3,902.00
TOTAL Sales Tax	24,930.12
Veh Tax	
Int 2005	1.10
Int 2006	3.60
Int 2007	21.94
Int 2008	10.14
Tax 2005	3.95
Tax 2006	18.17
Tax 2007	408.70
Tax 2008	2,601.60
TOTAL Veh Tax	3,069.20
TOTAL INCOME	197,690.59
EXPENSES	
Ads	865.60
Attorney	5,912.92
Audit	3,100.00
Capital Outlay	
Town Hall	14,460.55
TOTAL Capital Outlay	14,460.55
Community	
Maint	1,665.00
TOTAL Community	1,665.00
Dues	3,856.25
Elections	467.00
Emp	
Bond	550.00
FICA	
Med	828.53
Soc Sec	3,542.72
TOTAL FICA	4,371.25
Payroll	876.83
Work Comp	605.77
TOTAL Emp	6,403.85
Ins	3,009.62
Office	
Clerk	19,305.00
Council	5,400.00
Deputy Clerk	4,526.60
Equip	1,634.71
Finance Officer	7,965.00
Mayor	3,600.00
Misc	133.62
Post	500.00
Supplies	2,015.76
Tel	3,270.65
Util	686.57
TOTAL Office	49,037.91
Planning	
Administration	9,783.00

Cash Flow Report FY2008 YTD

7/1/2008 Through 3/31/2009

5/10/2009

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Category Description	7/1/2008- 3/31/2009
Misc	4,946.84
TOTAL Planning	14,729.84
Street Lighting	1,102.72
Tax Coll	
Bill	263.77
Bank	5.00
TOTAL Bill	268.77
Post	465.40
Sal	6,687.00
TOTAL Tax Coll	7,421.17
Training	
Officials	390.00
Staff	450.00
TOTAL Training	840.00
Travel	1,758.65
TOTAL EXPENSES	114,631.08
TRANSFERS	
FROM MM Sav CitizensSouth	245,000.00
FROM MM Sav Min Spgs	5,000.00
TO Check Min Spgs	-250,000.00
TO Town Hall Capital Project Fund	-334,265.28
TOTAL TRANSFERS	-334,265.28
OVERALL TOTAL	-251,205.77

Account Balances History Report

(Includes unrealized gains)

As of 3/31/2009

5/10/2009

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Account	6/30/2008 Balance	7/31/2008 Balance	8/31/2008 Balance	9/30/2008 Balance	10/31/2008 Balance
ASSETS					
Cash and Bank Accounts					
Check Min Spgs	11,995.48	2,341.51	4,730.14	32,784.58	40,842.16
MM Sav CitizensSouth	642,682.29	644,031.88	635,374.83	636,666.00	638,002.96
MM Sav First Trust	95,872.71	96,060.63	96,254.34	96,442.17	96,636.65
MM Sav Min Spgs	14,451.15	9,456.57	9,458.54	9,460.51	9,462.48
Town Hall Capital Project Fund	0.00	0.00	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	765,001.63	751,890.59	745,817.85	775,353.26	784,944.25
Other Assets					
State Revenues Receivable	46,222.47	43,934.72	42,444.89	0.00	0.00
TOTAL Other Assets	46,222.47	43,934.72	42,444.89	0.00	0.00
TOTAL ASSETS	811,224.10	795,825.31	788,262.74	775,353.26	784,944.25
LIABILITIES					
Other Liabilities					
Accounts Payable	4,756.88	846.17	466.37	466.37	466.37
TOTAL Other Liabilities	4,756.88	846.17	466.37	466.37	466.37
TOTAL LIABILITIES	4,756.88	846.17	466.37	466.37	466.37
OVERALL TOTAL	806,467.22	794,979.14	787,796.37	774,886.89	784,477.88

Account Balances History Report

(Includes unrealized gains)

As of 3/31/2009

5/10/2009

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Account	11/30/2008 Balance	12/31/2008 Balance	1/31/2009 Balance	2/28/2009 Balance	3/31/2009 Balance
ASSETS					
Cash and Bank Accounts					
Check Min Spgs	15,807.57	71,445.50	1,144.72	6,280.19	40,677.67
MM Sav CitizensSouth	639,299.46	565,453.68	566,535.24	527,465.03	408,239.75
MM Sav First Trust	96,825.23	97,001.47	97,129.45	97,235.45	97,338.07
MM Sav Min Spgs	9,464.45	9,466.42	9,468.39	9,468.39	9,472.33
Town Hall Capital Project Fund	0.00	0.00	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	761,396.71	743,367.07	674,277.80	640,449.06	555,727.82
Other Assets					
State Revenues Receivable	0.00	0.00	0.00	0.00	0.00
TOTAL Other Assets	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	761,396.71	743,367.07	674,277.80	640,449.06	555,727.82
LIABILITIES					
Other Liabilities					
Accounts Payable	466.37	466.37	466.37	466.37	466.37
TOTAL Other Liabilities	466.37	466.37	466.37	466.37	466.37
TOTAL LIABILITIES	466.37	466.37	466.37	466.37	466.37
OVERALL TOTAL	760,930.34	742,900.70	673,811.43	639,982.69	555,261.45

Mineral Springs Monthly Revenue Summary 2008-2009

TOWN OF MINERAL SPRINGS									
REVENUE SUMMARY 2008-2009									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Property Tax - prior	\$ 1,200.00	\$ (489.67)	\$ 1,689.67	140.8%	\$ 37.00	\$ 37.04	\$ 166.71	\$ 172.32	\$ 632.25
Property Tax - 2008	\$ 61,115.00	\$ 1,979.70	\$ 59,135.30	96.8%	\$ -	\$ -	\$ 355.24	\$ 15,847.20	\$ 12,870.95
Dupl. Property Tax	\$ -	\$ (532.31)	\$ 532.31		\$ -	\$ -	\$ -	\$ 299.57	\$ 1,360.56
Franchise Taxes: cable	\$ -	\$ (1,775.00)	\$ 1,775.00		\$ 574.00	\$ -	\$ -	\$ 575.00	\$ -
Franchise Taxes: utility	\$ 172,000.00	\$ 86,114.00	\$ 85,886.00	49.9%	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Approp.	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Gross Receipts Tax	\$ -	\$ (616.99)	\$ 616.99		\$ -	\$ 70.75	\$ 60.99	\$ 180.93	\$ 108.80
Interest	\$ 10,000.00	\$ (2,044.00)	\$ 12,044.00	120.4%	\$ 1,542.93	\$ 1,538.63	\$ 1,480.97	\$ 1,533.41	\$ 1,487.05
Sales Tax	\$ 42,600.00	\$ 17,669.88	\$ 24,930.12	58.5%	\$ -	\$ -	\$ 1,727.97	\$ 1,486.42	\$ 1,465.03
Vehicle Taxes	\$ 5,010.00	\$ 1,940.80	\$ 3,069.20	61.3%	\$ -	\$ 480.85	\$ 458.40	\$ 385.80	\$ 538.93
Zoning Fees	\$ 12,000.00	\$ 3,913.00	\$ 8,087.00	67.4%	\$ 550.00	\$ 2,820.00	\$ 425.00	\$ 495.00	\$ 125.00
Other	\$ 500.00	\$ 575.00	\$ (75.00)	-15.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 304,425.00	\$ 106,734.41	\$ 197,690.59	64.9%	\$ 2,703.93	\$ 4,947.27	\$ 4,675.28	\$ 20,975.65	\$ 18,588.57
	December	January	February	March	April	May	June	June a/r	
Property Tax - prior	\$ -	\$ 547.36	\$ (72.99)	\$ 169.98					
Property Tax - 2008	\$ 16,901.13	\$ 9,863.64	\$ 970.36	\$ 2,326.78					
Dupl. Property Tax	\$ 155.23	\$ (741.61)	\$ (423.66)	\$ (117.78)					
Franchise Taxes: cable	\$ -	\$ -	\$ -	\$ 626.00					
Franchise Taxes: utility	\$ 47,664.00	\$ -	\$ -	\$ 38,222.00					
Fund Balance Approp.	\$ -	\$ -	\$ -	\$ -					
Gross Receipts Tax	\$ 66.20	\$ -	\$ 84.25	\$ 45.07					
Interest	\$ 1,332.43	\$ 1,211.51	\$ 1,035.79	\$ 881.28					
Sales Tax	\$ 8,591.44	\$ 1,154.35	\$ 1,224.34	\$ 9,280.57					
Vehicle Taxes	\$ 423.68	\$ -	\$ 377.96	\$ 403.58					
Zoning Fees	\$ 100.00	\$ 175.00	\$ 3,297.00	\$ 100.00					
Other	\$ -	\$ (5.00)	\$ 5.00	\$ (75.00)					
Totals	\$ 75,234.11	\$ 12,205.25	\$ 6,498.05	\$ 51,862.48	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Budget Comparison 2008-2009

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2008-2009									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	\$ 1,800.00	\$ 934.40	\$ 865.60	48.1%	\$ -	\$ 205.22	\$ 55.04	\$ 52.55	\$ 102.61
Attorney	\$ 16,000.00	\$ 10,087.08	\$ 5,912.92	37.0%	\$ 300.00	\$ 1,904.02	\$ 1,525.00	\$ 300.00	\$ 300.00
Audit	\$ 3,200.00	\$ 100.00	\$ 3,100.00	96.9%	\$ -	\$ -	\$ -	\$ -	\$ -
Community Projects	\$ 12,000.00	\$ 10,335.00	\$ 1,665.00	13.9%	\$ -	\$ -	\$ 525.00	\$ 220.00	\$ 320.00
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 4,725.00	\$ 868.75	\$ 3,856.25	81.6%	\$ 2,379.00	\$ 850.00	\$ -	\$ 20.00	\$ 251.00
Elections	\$ 800.00	\$ 333.00	\$ 467.00	58.4%	\$ -	\$ -	\$ -	\$ -	\$ 467.00
Employee Overhead	\$ 9,000.00	\$ 2,596.15	\$ 6,403.85	71.2%	\$ 1,188.51	\$ 1,115.67	\$ 567.96	\$ 572.06	\$ 571.41
Fire Department	\$ 8,500.00	\$ 8,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 3,500.00	\$ 490.38	\$ 3,009.62	86.0%	\$ 3,009.62	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Office	\$ 101,260.00	\$ 52,222.09	\$ 49,037.91	48.4%	\$ 5,098.88	\$ 5,380.05	\$ 4,973.50	\$ 5,501.79	\$ 5,551.43
Planning & Zoning	\$ 30,376.00	\$ 15,646.16	\$ 14,729.84	48.5%	\$ 1,473.00	\$ 1,073.00	\$ 3,930.00	\$ 2,097.84	\$ 1,115.00
Street Lighting	\$ 1,800.00	\$ 697.28	\$ 1,102.72	61.3%	\$ -	\$ 144.08	\$ 144.08	\$ 130.39	\$ 136.56
Tax Collection	\$ 10,716.00	\$ 3,294.83	\$ 7,421.17	69.3%	\$ 743.00	\$ 743.00	\$ 1,472.17	\$ 748.00	\$ 743.00
Training	\$ 3,000.00	\$ 2,160.00	\$ 840.00	28.0%	\$ -	\$ -	\$ -	\$ 650.00	\$ 90.00
Travel	\$ 3,000.00	\$ 1,241.35	\$ 1,758.65	58.6%	\$ -	\$ -	\$ 143.14	\$ 142.03	\$ 1,272.84
Capital Outlay	\$ 89,348.00	\$ 74,887.45	\$ 14,460.55	16.2%	\$ -	\$ 715.00	\$ 4,248.87	\$ 950.00	\$ 1,421.68
Totals	\$ 304,425.00	\$ 189,793.92	\$ 114,631.08	37.7%	\$ 14,192.01	\$ 12,130.04	\$ 17,584.76	\$ 11,384.66	\$ 12,342.53
Off Budget:									
Tax Refunds			\$ 1,355.24						
Interfund Transfers			\$ 334,265.28						\$ 29,793.58
Total Off Budget:			\$ 335,620.52		\$ -	\$ -	\$ -	\$ -	\$ 29,793.58

Mineral Springs Budget Comparison 2008-2009

Appropriation dept	December	January	February	March	April	May	June	June a/p
Advertising	\$ 50.06	\$ -	\$ 50.06	\$ 350.06				
Attorney	\$ 600.00	\$ 300.00	\$ 300.00	\$ 383.90				
Audit	\$ 3,100.00	\$ -	\$ -	\$ -				
Community Projects	\$ 200.00	\$ 200.00	\$ -	\$ 200.00				
Contingency	\$ -	\$ -	\$ -	\$ -				
Dues	\$ 166.25	\$ 190.00	\$ -	\$ -				
Elections	\$ -	\$ -	\$ -	\$ -				
Employee Overhead	\$ 575.28	\$ 674.69	\$ 562.99	\$ 575.28				
Fire Department	\$ -	\$ -	\$ -	\$ -				
Insurance	\$ -	\$ -	\$ -	\$ -				
Newsletter	\$ -	\$ -	\$ -	\$ -				
Office	\$ 5,368.00	\$ 5,035.10	\$ 5,397.08	\$ 6,732.08				
Planning & Zoning	\$ 1,822.00	\$ 1,073.00	\$ 1,073.00	\$ 1,073.00				
Street Lighting	\$ 136.56	\$ 137.93	\$ 136.56	\$ 136.56				
Tax Collection	\$ 743.00	\$ 743.00	\$ 743.00	\$ 743.00				
Training	\$ 245.00	\$ (145.00)	\$ -	\$ -				
Travel	\$ -	\$ 101.80	\$ -	\$ 98.84				
Capital Outlay	\$ 1,900.00	\$ 1,425.00	\$ 2,375.00	\$ 1,425.00				
	\$ 14,906.15	\$ 9,735.52	\$ 10,637.69	\$ 11,717.72	\$ -	\$ -	\$ -	\$ -
Off Budget:								
Tax Refunds	\$ 72.19	\$ 741.61	\$ 423.66	\$ 117.78				
Interfund Transfers	\$ 78,357.60	\$ 71,559.00	\$ 29,689.10	\$ 124,866.00				
	\$ 78,429.79	\$ 72,300.61	\$ 30,112.76	\$ 124,983.78	\$ -	\$ -	\$ -	\$ -

March Cash Flow Report

3/1/2009 Through 3/31/2009

5/10/2009

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Category Description	3/1/2009- 3/31/2009
INCOME	
Bank Post Errors	
Bank Post Error Occurrence	-75.00
TOTAL Bank Post Errors	-75.00
Dup Prop Tax	
Refunds	-117.78
TOTAL Dup Prop Tax	-117.78
Franchise	
Cable	626.00
Util	38,222.00
TOTAL Franchise	38,848.00
Gross Receipts Tax	45.07
Interest Income	881.28
Other Inc	
Zoning	100.00
TOTAL Other Inc	100.00
Prop Tax 2008	
Receipts 2008	2,326.78
TOTAL Prop Tax 2008	2,326.78
Prop Tax Prior Years	
Prop Tax 2004	
Receipts 2004	42.26
TOTAL Prop Tax 2004	42.26
Prop Tax 2005	
Receipts 2005	49.23
TOTAL Prop Tax 2005	49.23
Prop Tax 2006	
Receipts 2006	43.82
TOTAL Prop Tax 2006	43.82
Prop Tax 2007	
Receipts 2007	34.67
TOTAL Prop Tax 2007	34.67
TOTAL Prop Tax Prior Years	169.98
Sales Tax	
Cable TV	5,543.24
Sales & Use Dist	1,737.33
telecommunications	2,000.00
TOTAL Sales Tax	9,280.57
Veh Tax	
Int 2005	0.78
Int 2006	1.23
Int 2007	3.91
Int 2008	2.99
Tax 2005	1.82
Tax 2006	6.19
Tax 2007	37.30
Tax 2008	349.36
TOTAL Veh Tax	403.58
TOTAL INCOME	51,862.48
EXPENSES	
Ads	350.06
Attorney	383.90
Capital Outlay	
Town Hall	1,425.00
TOTAL Capital Outlay	1,425.00
Community	

March Cash Flow Report

3/1/2009 Through 3/31/2009

5/10/2009

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Category Description	3/1/2009- 3/31/2009
Maint	200.00
TOTAL Community	200.00
Emp	
FICA	
Med	93.32
Soc Sec	399.09
TOTAL FICA	492.41
Payroll	82.87
TOTAL Emp	575.28
Office	
Clerk	2,145.00
Council	600.00
Deputy Clerk	590.80
Equip	1,416.56
Finance Officer	885.00
Mayor	400.00
Misc	6.90
Supplies	357.36
Tel	225.36
Util	105.10
TOTAL Office	6,732.08
Planning	
Administration	1,073.00
TOTAL Planning	1,073.00
Street Lighting	136.56
Tax Coll	
Sal	743.00
TOTAL Tax Coll	743.00
Travel	98.84
TOTAL EXPENSES	11,717.72
TRANSFERS	
FROM MM Sav CitizensSouth	120,000.00
TO Check Min Spgs	-120,000.00
TO Town Hall Capital Project Fund	-124,866.00
TOTAL TRANSFERS	-124,866.00
OVERALL TOTAL	-84,721.24

3/1/2009 Through 3/31/2009

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Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28/2009							6,280.19
3/4/2009	Check Min...EFT		American Community Bank	(FY2008)	Bank Post Errors:Bank Post...	R	-75.00
3/11/2009	Check Min...EFT		Debit Card (Lowe's)	Electrical Fittings (FY2008)	Office:Misc	R	-6.90
3/13/2009	Check Min...2982		Book Construction	Application #5 (FY2008)	[Town Hall Capital Project F...	R	-124,866.00
3/13/2009	Check Min...TXFR		Transfer Money	transfer (FY2008)	[MM Sav CitizensSouth]	R	120,000.00
3/16/2009	Check Min...EFT		NC Department of Revenue	1/09 (FY2008)	Sales Tax:Sales & Use Dist	R	1,737.33
3/16/2009	Check Min...EFT		SNC Department of Revenue	12/08	Franchise:Util	R	38,222.00
				12/08	Sales Tax:Cable TV	R	5,543.24
				12/08	Sales Tax:telecommunicatio...	R	2,000.00
3/16/2009	Check Min...2983		Pease Associates, Inc.	I/N 0015413 Construction...	Capital Outlay:Town Hall	R	-1,425.00
3/16/2009	Check Min...2984		Frederick Becker III	1/09 & 2/09 reimburseme...	Travel	R	-98.84
3/16/2009	Check Min...2985		The Enquirer-Journal	03101532-000 (FY2008)	Ads	R	-50.06
3/16/2009	Check Min...2986		Hummingbird Lawn Care	I/N 6047 Sign & Lawn Ma...	Community:Maint		-200.00
3/16/2009	Check Min...2987		Clark, Griffin & McCollum, LLP	I/N 1165 Estates at Soen ...	Attorney	R	-83.90
3/16/2009	Check Min...2988		Clark, Griffin & McCollum, LLP	I/N 1201 3/09 (FY2008)	Attorney	R	-300.00
3/16/2009	Check Min...2989		Xerox Corporation	I/N 038838167 Copy Pla...	Office:Supplies	R	-27.03
3/16/2009	Check Min...2990		Duke Power	2035221941 (FY2008)	Street Lighting	R	-136.56
3/16/2009	Check Min...2991		Robert A, Barber	05-006-016A (FY2008)	Dup Prop Tax:Refunds	R	-52.75
3/16/2009	Check Min...2992		Leonard Dacey	06-111-015 (FY2008)	Dup Prop Tax:Refunds		-35.17
3/16/2009	Check Min...2993		Barbara Smith	09-417-002D (FY2008)	Dup Prop Tax:Refunds		-29.86
3/16/2009	Check Min...EFT		Debit Card (Waxhaw Hardware)	Rain Gauge (FY2008)	Office:Supplies	R	-3.19
3/17/2009	Check Min...DEP	...	... Deposit	#378b	Veh Tax:Tax 2005	R	1.82
				#378b	Veh Tax:Int 2005	R	0.78
				#378b	Veh Tax:Tax 2006	R	6.19
				#378b	Veh Tax:Int 2006	R	1.23
				#378b	Veh Tax:Tax 2007	R	37.30
				#378b	Veh Tax:Int 2007	R	3.91
				#378b	Veh Tax:Tax 2008	R	352.29
				#378b	Veh Tax:Tax 2008	R	-2.93
				#378b	Veh Tax:Int 2008	R	2.99
				#378b	Gross Receipts Tax	R	45.07
				#378b	Franchise:Cable	R	626.00
3/23/2009	Check Min...2994		HSBC Business Solutions	7737-4309-0008-5865 (F...	Office:Supplies	R	-260.95
3/23/2009	Check Min...2995		Neopost Inc	60208518-1942649 I/N 4...	Office:Supplies	R	-66.19
3/23/2009	Check Min...2996		Windstream	061 348 611 777 (FY2008)	Office:Tel	R	-172.16
3/23/2009	Check Min...2997		Windstream	061 345 970 777 (FY2008)	Office:Tel	R	-53.20
3/23/2009	Check Min...2998		Dell Business Credit	6879450212002412606 (...)	Office:Equip	R	-1,416.56
3/23/2009	Check Min...2999		Duke Power	1359956998 (FY2008)	Office:Util	R	-105.10
3/23/2009	Check Min...3000		Charlotte Steeplechase Associ...	Race Program Ad 2009 (...)	Ads	R	-300.00
3/30/2009	Check Min...DEP	...	... Deposit	#379	Prop Tax 2008:Receipts 2008	R	2,326.78
				#379	Prop Tax Prior Years:Prop ...	R	34.67
				#379	Prop Tax Prior Years:Prop ...	R	43.82
				#379	Prop Tax Prior Years:Prop ...	R	49.23
				#379	Prop Tax Prior Years:Prop ...	R	42.26
3/30/2009	Check Min...DEP		Deposit	#379a (FY2008)	Other Inc:Zoning	R	100.00
3/30/2009	Check Min...EFT		SAdvantage Payroll	Salary 3/09	Office:Clerk	R	-2,145.00
				Supplement 3/09	Office:Clerk	R	0.00
				Hours 3/09	Office:Deputy Clerk	R	-590.80
				Salary 3/09	Office:Finance Officer	R	-885.00
				Salary 3/09	Office:Mayor	R	-400.00
				Salary 3/09	Office:Council	R	-600.00
				Salary 3/09	Planning:Administration	R	-1,073.00
				Salary 3/09	Tax Coll:Sal	R	-743.00
					Emp:FICA:Soc Sec	R	-399.09
					Emp:FICA:Med	R	-93.32
					Emp:Payroll	R	-82.87
TOTAL 3/1/2009 - 3/31/2009							34,397.48

3/1/2009 Through 3/31/2009

Date _____

Num

Memo

Clr

Page 2

40,677.67

TOTAL OUTFLOWS	-136,779.43
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NET TOTAL	34,397.48
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Town Hall Capital Project Fund

10/1/2008 Through 3/31/2009

5/10/2009

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 9/30/2008							0.00
11/7/2008	Town Hall ...		Opening Balance	[Town Hall Capital Projec...			0.00
11/7/2008	Town Hall ...		Book Construction	Application #1 (FY2008) Town Hall Construction			-27,945.00
11/7/2008	Town Hall ...		Book Construction	Application #1 (FY2008) [Check Min Spgs]			27,945.00
11/25/2008	Town Hall ...		Boyle Communications	Cabling Pmt #1 (FY20... Town Hall Construction			-1,848.58
11/25/2008	Town Hall ...		Boyle Communications	Cabling Pmt #1 (FY20... [Check Min Spgs]			1,848.58
12/9/2008	Town Hall ...		Book Construction	Application #2 (FY2008) Town Hall Construction			-78,357.60
12/9/2008	Town Hall ...		Book Construction	Application #2 (FY2008) [Check Min Spgs]			78,357.60
1/9/2009	Town Hall ...		Book Construction	Application #3 (FY2008) [Check Min Spgs]			71,559.00
1/9/2009	Town Hall ...		Book Construction	Application #3 (FY2008) Town Hall Construction			-71,559.00
2/3/2009	Town Hall ...		NCDENR	Erosion Control Applic... [Check Min Spgs]			130.00
2/3/2009	Town Hall ...		NCDENR	Erosion Control Applic... Town Hall Construction			-130.00
2/13/2009	Town Hall ...		Book Construction	Application #4 (FY2008) Town Hall Construction			-29,559.10
2/13/2009	Town Hall ...		Book Construction	Application #4 (FY2008) [Check Min Spgs]			29,559.10
3/13/2009	Town Hall ...		Book Construction	Application #5 (FY2008) Town Hall Construction			-124,866.00
3/13/2009	Town Hall ...		Book Construction	Application #5 (FY2008) [Check Min Spgs]			124,866.00
TOTAL 10/1/2008 - 3/31/2009							0.00

BALANCE 3/31/2009	0.00
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TOTAL INFLOWS	334,265.28
TOTAL OUTFLOWS	-334,265.28
NET TOTAL	0.00

March 2009

- Revenue Details
- Inter-bank Transfers

Town of Mineral Springs
Tax Collector
Elizabeth Andrews-Hinson
P.O. Box 600
Mineral Springs, NC 28108

Vendor #: 10870
Description:
Invoice Date:
Due Date:
Acct #: 78-220155

Invoice #: 0908VEH
Veh Tax for February
2-28-09
3-15-09
403.58

1.82 Motor Veh. Tax 2005
0.78 Motor Veh. Tax - Interest
6.19 Motor Veh. Tax 2006
1.23 Motor Veh. Tax - Interest
37.30 Motor Veh. Tax 2007
3.91 Motor Veh. Tax - Interest
352.29 Motor Veh. Tax 2008
2.99 Motor Veh. Tax - Interest
0.00 Motor Veh. Tax 2009
0.00 Motor Veh. Tax - Interest
✓ (2.93) Motor Veh. Tax Refunded

403.58 TOTAL PAYABLE FOR
February 2009



County of Union
Monroe, North Carolina 28112



Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
03/09/09	0908vehgr		Gross Veh.Rental Recpts-F	45.07
03/09/09	0908VEH		VEH TAX FOR FEB09	403.58

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	383717	03/12/2009	\$448.65

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
500 North Main Street
Monroe, North Carolina 28112

BB&T
Branch Banking and Trust Company

66-112/531

Check Number **383717**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	03/12/2009	\$448.65

*****448 DOLLARS AND 65 CENTS

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

Pay To The Order Of TOWN OF MINERAL SPRINGS
E. ANDREWS-HINSON, TAX COLLECT
PO BOX 600
MINERAL SPRINGS NC 28108

Henry O. Johnson
Chairman Board of Commissioners MP
Kari D. Nelson
Finance Director MP

⑈383717⑈ ⑆053101121⑆ 0005102369108⑈

January 26, 2009

Ms. Vicky Brooks
Town Clerk
Town of Mineral Springs
P O Box 600
Mineral Springs NC 28108

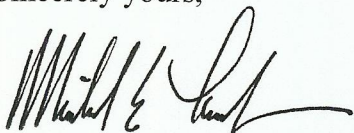
Dear Ms. Brooks:

Enclosed is the franchise fee payment for the Town of Mineral Springs that covers the fourth quarter of 2008.

As you recall, effective January 1, 2007, the State of North Carolina modified the State Statutes that govern franchise fees and the state video programming and telecommunications sales tax. As a result the amount of sales tax paid to the NC DOR increased and the gross revenues subject to local franchise fees decreased.

Should you have any questions, please do not hesitate to contact me at 704-378-2739.

Sincerely yours,



Michael E. Tanck
Director of Government Affairs
Charlotte

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
7800 CRESCENT EXECUTIVE DRIVE
CHARLOTTE, NC 28217
1-866-892-8923

MELLON BANK
500 Ross Street
Pittsburgh, PA 15262-0001
60-160/433

0002512500

Pay

****SIX HUNDRED TWENTY-SIX AND XX / 100 DOLLAR****

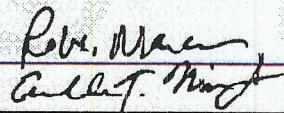
Date Jan/14/2009

Pay Amount \$626.00***

To The
Order Of

TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

NOT VALID AFTER 180 DAYS



THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

0002512500 0043301601 008 5083



Date: January 15, 2009

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

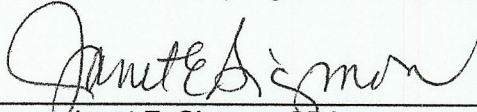
The following is a breakdown of gross revenues for the quarter ending
December 30, 2008

FRANCHISE FEES 4th Quarter, 2008

October, 2008	\$4,760
November, 2008	\$3,806
December, 2008	<u>\$3,966</u>
TOTAL REVENUE:	\$12,532
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u>\$626</u>

I, Janet Sigmon, Regional Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: _____


Janet E. Sigmon, CPA
Regional Manager, Charlotte Division

TO:
MINERAL SPRINGS

RE:
Direct Deposit Notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$45765.24 for payment number 45PR0000474344. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

PO BOX 871

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.
PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
FRANC31609	03/09/09	\$45765.24	\$00.00	\$45765.2
FRANCHISE & UTILITY TAX DIST - TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$45765.2

This notification was sent from the North Carolina Office of the State Controller. If this notification has been sent in error, please contact the agency listed above to make corrections.

ELECTRIC	38,222.00
TELECOM	2,000.00
VIDEO	5,543.24
	45,765.24

TO:
MINERAL SPRINGS

RE:
Direct Deposit Notification

Within three business days, pending agency funding approval,
your bank account will receive a direct deposit of \$1737.33
for payment number 45PR0000474343. It is your responsibility to
confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

PO BOX 871

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the
agency contact phone number listed directly above. This agency
maintains information regarding your payment records. Any questions
concerning payment amount and invoice information/documentation
should be directed to the agency's Accounts Payable office and they
will be happy to assist you with your inquiries
PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
SAL031609	03/06/09	\$1737.33	\$00.00	\$1737.3
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$1737.3

This notification was sent from the North Carolina Office of the State Controller.
If this notification has been sent in error, please contact the agency
listed above to make corrections.

CITIZENS SOUTH

Your Bank For Life
Post Office Box 2249
Gastonia, NC 28053-2249
704-868-5200

OFFICIAL CHECK

Date: 3/13/09

639944

Branch: 0201
22-7051/531

REMITTER THE TOWN OF MINERAL SPRINGS

PAY
TO THE
ORDER OF

EXACTLY **120,000 AND 00/100 DOLLARS

\$120,000.00

THE TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108

Kevin Vaughn

⑈639944⑈ ⑆253170512⑆660018630⑈

CITIZENS SOUTH BANK

639944

DATE: 3/13/09

REMITTER: THE TOWN OF MINERAL SPRINGS
PO BOX 600

BRANCH: 0201
ORIGINATOR: S60KVAUGHN
TIME: 14:17:55
CK AMT: \$120,000.00
FEE AMT: \$.00
TOTAL: \$120,000.00

TO: THE TOWN OF MINERAL SPRINGS
PO BOX 600

NON-NEGOTIABLE
PLEASE RETAIN THIS VOUCHER



ACB-48

THIS IS YOUR RECEIPT
WHEN MAKING A DEPOSIT AT A TELLER WINDOW
ALWAYS OBTAIN AN OFFICIAL RECEIPT.

Checks and other items are received for deposit subject to the provisions of the Uniform Commercial Code or any applicable collections agreement.

Service You Expect From The People You Know
CKDP 0001 014 00148 3/13/2009 02:38 PM
Checking XXXXX871
Deposit Amount \$120,000.00

Member FDIC

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL.
BANK SYMBOL, TRANSACTION NUMBER AND AMOUNT OF DEPOSIT ARE SHOWN ABOVE.