

Town of Mineral Springs

FINANCE REPORT NOVEMBER 2009

Prepared for:

The Mineral Springs Town Council

By:

**Frederick Becker III
Finance Officer**

January 14, 2010

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Cash Flow Report FY2009 YTD

7/1/2009 Through 11/30/2009

1/7/2010

Page 1

Category Description	7/1/2009-11/30/2009
INCOME	
Dup Prop Tax	
Receipts	328.01
TOTAL Dup Prop Tax	328.01
Franchise	
Cable	1,158.00
TOTAL Franchise	1,158.00
Gross Receipts Tax	333.88
Interest Income	1,872.93
Other Inc	
Zoning	550.00
TOTAL Other Inc	550.00
Prop Tax 2009	
Receipts 2009	33,411.13
TOTAL Prop Tax 2009	33,411.13
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	9.53
TOTAL Prop Tax 2003	9.53
Prop Tax 2005	
Receipts 2005	67.54
TOTAL Prop Tax 2005	67.54
Prop Tax 2006	
Receipts 2006	290.04
TOTAL Prop Tax 2006	290.04
Prop Tax 2007	
Receipts 2007	371.49
TOTAL Prop Tax 2007	371.49
Prop Tax 2008	
Receipts 2008	1,246.03
Ret Check 2008	-54.11
TOTAL Prop Tax 2008	1,191.92
TOTAL Prop Tax Prior Years	1,930.52
Sales Tax	
Sales & Use Dist	3,807.16
TOTAL Sales Tax	3,807.16
Veh Tax	
Coll2008	-1.14
Coll2009	-5.36
Int 2006	1.32
Int 2007	0.68
Int 2008	14.17
Int 2009	1.41
Tax 2006	4.17
Tax 2007	4.86
Tax 2008	305.21
Tax 2009	941.62
TOTAL Veh Tax	1,266.94
TOTAL INCOME	44,658.57
EXPENSES	
Uncategorized	0.00
Ads	92.66
Attorney	2,286.82
Capital Outlay	
Furniture	-982.91
TOTAL Capital Outlay	-982.91

Cash Flow Report FY2009 YTD

7/1/2009 Through 11/30/2009

1/7/2010

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Category Description	7/1/2009- 11/30/2009
Community	
Maint	1,605.69
Special Events	155.80
TOTAL Community	1,761.49
Dues	3,544.00
Elections	482.75
Emp	
Bond	550.00
FICA	
Med	616.73
Soc.Sec	2,637.12
TOTAL FICA	3,253.85
Payroll	446.55
Work Comp	840.51
TOTAL Emp	5,090.91
Ins	3,234.59
Newsletter	
Post	236.29
Printing	375.15
TOTAL Newsletter	611.44
Office	
Clerk	11,045.00
Council	3,000.00
Deputy Clerk	2,434.20
Equip	-57.53
Finance Officer	10,700.00
Maint	1,764.63
Mayor	2,000.00
Misc	467.38
Post	538.24
Supplies	1,245.13
Tel	3,381.04
Util	849.70
TOTAL Office	37,347.79
Planning	
Administration	9,530.00
Misc	463.00
TOTAL Planning	9,993.00
Purchase Error	
Correction	-66.12
Occurrence	66.12
TOTAL Purchase Error	0.00
Street Lighting	556.38
Tax Coll	
Bill	187.53
Bank	5.00
TOTAL Bill	192.53
Post	526.00
Sal	3,825.00
TOTAL Tax Coll	4,545.53
Travel	280.61
TOTAL EXPENSES	68,865.06
TRANSFERS	
FROM Check Min Spgs	40,000.00
FROM MM Sav CitizensSouth	35,000.00
FROM Escrows	27,720.00
TO Check Min Spgs	-35,000.00

Cash Flow Report FY2009 YTD

7/1/2009 Through 11/30/2009

1/7/2010

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Category Description	7/1/2009- 11/30/2009
TO Estates at Soen Escrow	-27,720.00
TO MM Sav CitizensSouth	-40,000.00
TO Town Hall Capital Project Fund	-1,879.40
TOTAL TRANSFERS	-1,879.40
OVERALL TOTAL	-26,085.89

Account Balances History Report

(Includes unrealized gains)

As of 11/30/2009

1/7/2010

Page 1

Account	6/30/2009 Balance	7/31/2009 Balance	8/31/2009 Balance	9/30/2009 Balance	10/31/2009 Balance	11/30/2009 Balance
ASSETS						
Cash and Bank Accounts						
Check Min Spgs	7,699.84	7,175.55	2,615.89	8,199.96	9,360.73	20,392.89
Estates at Seen Escrow	0.00	27,720.00	27,742.03	27,764.84	27,788.43	27,811.28
MM Sav CitizensSouth	337,008.19	317,382.97	312,734.39	353,058.59	343,432.24	343,785.25
MM Sav Min Spgs	5,476.53	5,477.46	5,478.39	5,479.29	5,480.22	5,481.12
CWMTF Grant Project Fund	0.00	0.00	0.00	0.00	0.00	0.00
Town Hall Capital Project Fund	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	350,184.56	357,755.98	348,570.70	394,502.68	388,061.62	397,470.54
Other Assets						
State Revenues Receivable	49,431.60	47,653.31	46,345.40	0.00	0.00	0.00
TOTAL Other Assets	49,431.60	47,653.31	46,345.40	0.00	0.00	0.00
TOTAL ASSETS	399,616.16	405,410.29	394,916.10	394,502.68	388,061.62	397,470.54
LIABILITIES						
Other Liabilities						
Accounts Payable	3,779.73	0.00	0.00	0.00	0.00	0.00
Escrows	0.00	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
TOTAL Other Liabilities	3,779.73	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
TOTAL LIABILITIES	3,779.73	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
OVERALL TOTAL	395,836.43	377,690.29	367,196.10	366,782.68	359,341.62	369,750.54

Mineral Springs Budget Comparison 2009-2010

TOWN OF MINERAL SPRINGS											
BUDGET COMPARISON 2009-2010											
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November		
Advertising	\$ 1,800.00	\$ 1,707.34	\$ 92.66	5.1%	\$ -	\$ 92.66	\$ -	\$ -	\$ -		
Attorney	\$ 16,000.00	\$ 13,713.18	\$ 2,286.82	14.3%	\$ 300.00	\$ 1,086.82	\$ 300.00	\$ 300.00	\$ 300.00		
Audit	\$ 3,500.00	\$ 3,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Community Projects	\$ 12,000.00	\$ 10,238.51	\$ 1,761.49	14.7%	\$ -	\$ 200.00	\$ 500.00	\$ 399.40	\$ 662.09		
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Dues	\$ 4,525.00	\$ 961.00	\$ 3,544.00	78.3%	\$ 3,544.00	\$ -	\$ -	\$ -	\$ -		
Elections	\$ 4,600.00	\$ 4,117.25	\$ 482.75	10.5%	\$ -	\$ -	\$ -	\$ -	\$ 482.75		
Employee Overhead	\$ 12,000.00	\$ 6,909.09	\$ 5,090.91	42.4%	\$ 2,157.59	\$ 739.35	\$ 742.58	\$ 741.13	\$ 710.26		
Fire Department	\$ 8,500.00	\$ 8,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Insurance	\$ 4,500.00	\$ 1,265.41	\$ 3,234.59	71.9%	\$ 3,234.59	\$ -	\$ -	\$ -	\$ -		
Newsletter	\$ 2,400.00	\$ 1,788.56	\$ 611.44	25.5%	\$ -	\$ -	\$ -	\$ 611.44	\$ -		
Office	\$ 117,788.00	\$ 80,440.21	\$ 37,347.79	31.7%	\$ 7,794.22	\$ 7,121.46	\$ 7,049.74	\$ 7,920.87	\$ 7,461.50		
Planning & Zoning	\$ 36,872.00	\$ 26,879.00	\$ 9,993.00	27.1%	\$ 2,369.00	\$ 1,906.00	\$ 1,906.00	\$ 1,906.00	\$ 1,906.00		
Street Lighting	\$ 1,800.00	\$ 1,243.62	\$ 556.38	30.9%	\$ -	\$ 135.81	\$ 135.81	\$ 142.38	\$ 142.38		
Tax Collection	\$ 10,980.00	\$ 6,434.47	\$ 4,545.53	41.4%	\$ 765.00	\$ 1,392.53	\$ 770.00	\$ 853.00	\$ 765.00		
Training	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Travel	\$ 3,000.00	\$ 2,719.39	\$ 280.61	9.4%	\$ -	\$ -	\$ 51.48	\$ 65.34	\$ 163.79		
Capital Outlay	\$ 46,035.00	\$ 46,997.91	\$ (962.91)	-2.1%	\$ (962.91)	\$ -	\$ -	\$ -	\$ -		
Totals	\$ 292,300.00	\$ 223,434.94	\$ 68,865.06	23.6%	\$ 19,201.49	\$ 12,674.63	\$ 11,455.61	\$ 12,939.56	\$ 12,593.77		
Off Budget:											
Tax Refunds			\$ -								
Interfund Transfers			\$ 1,879.40			\$ 198.56	\$ 1,680.84	\$ -	\$ -		
Total Off Budget:			\$ 1,879.40		\$ -	\$ 198.56	\$ 1,680.84	\$ -	\$ -		

November 2009 Cash Flow Report

11/1/2009 Through 11/30/2009

1/7/2010

Page 1

Category Description	11/1/2009- 11/30/2009
INCOME	
Dup Prop Tax	
Receipts	328.01
TOTAL Dup Prop Tax	328.01
Franchise	
Cable	582.00
TOTAL Franchise	582.00
Interest Income	376.76
Prop Tax 2009	
Receipts 2009	21,222.15
TOTAL Prop Tax 2009	21,222.15
Prop Tax Prior Years	
Prop Tax 2005	
Receipts 2005	12.65
TOTAL Prop Tax 2005	12.65
Prop Tax 2007	
Receipts 2007	23.04
TOTAL Prop Tax 2007	23.04
Prop Tax 2008	
Receipts 2008	182.96
TOTAL Prop Tax 2008	182.96
TOTAL Prop Tax Prior Years	218.65
Sales Tax	
Sales & Use Dist	1,275.12
TOTAL Sales Tax	1,275.12
TOTAL INCOME	24,002.69
EXPENSES	
Attorney	300.00
Community	
Maint	662.09
TOTAL Community	662.09
Elections	482.75
Emp	
FICA	
Med	123.01
Soc Sec	526.03
TOTAL FICA	649.04
Payroll	86.11
Work Comp	-24.89
TOTAL Emp	710.26
Office	
Clerk	2,209.00
Council	600.00
Deputy Clerk	464.32
Equip	488.98
Finance Officer	2,140.00
Maint	503.61
Mayor	400.00
Misc	215.47
Post	1.50
Supplies	29.19
Tel	270.14
Util	139.29
TOTAL Office	7,481.50
Planning	
Administration	1,906.00

November 2009 Cash Flow Report

11/1/2009 Through 11/30/2009

1/7/2010

Page 2

Category Description	11/1/2009- 11/30/2009
TOTAL Planning	1,905.00
Street Lighting	142.38
Tax Coll	
Sal	765.00
TOTAL Tax Coll	765.00
Travel	163.79
TOTAL EXPENSES	12,593.77
OVERALL TOTAL	11,408.92

Register Report

11/1/2009 Through 11/30/2009

1/7/2010

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 10/31/2009							9,360.73
11/2/2009	Check Min ... EFT		Debit Card (Betty's Christma...	Christmas Light Repai...	Community:Maint	R	-174.50
11/6/2009	Check Min ... DEP	S Deposit		#390	Prop Tax 2009:Receipts ...	R	3,995.57
				#390	Dup Prop Tax:Receipts	R	256.31
11/10/2009	Check Min ... EFT		Debit Card (Food Lion)	Trash Bags (FY2009)	Office:Maint	R	-8.51
11/12/2009	Check Min ... EFT		Debit Card (Best Buy)	Hard Drive & Acces. (...)	Office:Equip	R	-166.98
11/16/2009	Check Min ... EFT		NC Department of Revenue	09/09 (FY2009)	Sales Tax:Sales & Use D...	R	1,275.12
11/16/2009	Check Min ... EFT		Debit Card (Dell Financial S...	Backup Computer (FY...	Office:Equip	R	-322.00
11/17/2009	Check Min ... EFT		Farley's Pizza	Lunch-Christmas light ...	Office:Misc	R	-11.84
11/18/2009	Check Min ... DEP		Deposit	#391 (FY2009)	Prop Tax 2009:Receipts ...	R	2,611.64
11/18/2009	Check Min ... DEP	S Deposit			Franchise:Cable	R	582.00
					Emp:Work Comp	R	24.89
11/18/2009	Check Min ... EFT		Debit Card (Walmart)	Christmas Tree & Acc...	Office:Misc	R	-152.87
11/18/2009	Check Min ... EFT		Debit Card (K-Mart)	Christmas Tree Skirt (...)	Office:Misc	R	-10.78
11/19/2009	Check Min ... EFT		Debit Card (Postmaster)	Change Service (FY20...	Office:Post	R	-1.50
11/19/2009	Check Min ... EFT		Debit Card (Lowe's)	Greenway Signs (FY2...	Community:Maint	R	-37.59
11/27/2009	Check Min ... EFT	S Advantage Payroll		Salary 11/09	Office:Clerk	R	-2,709.00
				Supplement 11/09	Office:Clerk	R	0.00
				Hours 11/09	Office:Deputy Clerk	R	-484.32
				Salary 11/09	Office:Finance Officer	R	-2,140.00
				Salary 11/09	Office:Mayor	R	-400.00
				Salary 11/09	Office:Council	R	-600.00
				Salary 11/09	Planning:Administration	R	-1,906.00
				Salary 11/09	Tax Coll:Sal	R	-765.00
					Emp:FICA:Soc Sec	R	-526.03
					Emp:FICA:Med	R	-123.01
					Emp:Payroll	R	-88.11
11/27/2009	Check Min ... DEP	S Deposit		#392	Prop Tax 2009:Receipts ...	R	2,899.61
				#392	Prop Tax Prior Years:Pro...	R	83.47
				#392	Prop Tax Prior Years:Pro...	R	23.04
				#392	Prop Tax Prior Years:Pro...	R	12.65
11/27/2009	Check Min ... DEP	S Deposit		#393	Prop Tax 2009:Receipts ...	R	11,715.33
				#393	Prop Tax Prior Years:Pro...	R	99.49
				#393	Dup Prop Tax:Receipts	R	71.70
11/30/2009	Check Min ... 3173		Windstream	061 345 970 777 (FY2...	Office:Tel		-56.05
11/30/2009	Check Min ... 3174		Windstream	061 348 611 777 (FY2...	Office:Tel		-214.09
11/30/2009	Check Min ... 3175		Duke Power	1803784140 (FY2009)	Office:Util		-107.09
11/30/2009	Check Min ... 3176		Duke Power	2035221941 (FY2009)	Street Lighting		-142.38
11/30/2009	Check Min ... 3177		Jan-Pro Of Charlotte, LLC	I/N 5952 Janitorial 11/...	Office:Maint		-195.00
11/30/2009	Check Min ... 3178		Xerox Corporation	I/N 043913105 Copy P...	Office:Supplies		-29.19
11/30/2009	Check Min ... 3179		Union County	Election contract (FY2...	Elections		-482.75
11/30/2009	Check Min ... 3180		Clark, Griffin & McCollum, LLP	I/N 1742 11/09 (FY200...	Attorney		-300.00
11/30/2009	Check Min ... 3181		Union County Public Works	84361*00 (FY2009)	Office:Util		-32.20
11/30/2009	Check Min ... 3182		Frederick Becker III	9/09 & 10/09 reimburs...	Travel		-163.78
11/30/2009	Check Min ... 3183		Conder Flag Company	I/N 138688 Christmas ...	Community:Maint		-250.00
11/30/2009	Check Min ... 3184	S Hummingbird Lawn Care		Sign Maint	Community:Maint		-200.00
				Town Hall	Office:Maint		-300.00
TOTAL 11/1/2009 - 11/30/2009							11,032.16

BALANCE 11/30/2009 **20,392.89**

TOTAL INFLOWS **23,650.82**

TOTAL OUTFLOWS **-12,618.66**

NET TOTAL **11,032.16**

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November 2009

Revenue Details



Date: November 6, 2009

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

734-Town of Mineral Springs

The following is a breakdown of gross revenues for the quarter ending
September 30, 2009

FRANCHISE FEES 3rd Quarter, 2009
--

July, 2009	\$4,309
August, 2009	\$3,558
September, 2009	<u>\$3,784</u>
TOTAL REVENUE:	\$11,651
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u>\$582</u>

I, Gayle Rozzelle, TAS Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: _____


Gayle Rozzelle
Transactional Accounting Service Manager

Check Date: Nov/05/2009

Vendor Number: 0000032211

Check No. 0002817064

Payment Handling: UD

Invoice Number

Invoice Date

Business Unit

Voucher ID

Gross Amount

Discount Taken

Paid Amount

3002734

Scp/30/2009

12510

00418216

582.00

0.00

582.00

PRIORITY-return to Kerita Elliott-TAS-7800

Check Number

Date _____

**Total
Gross Amount**

Total Discounts

Total
Paid Amount

0002817064

Now/05/2009

\$582.00

\$0.00

\$582.00



TIME WARNER CABLE
SHARED SERVICE CENTER
7800 CRESCENT EXECUTIVE DRIVE
CHARLOTTE, NC 28217
1-866-892-8923

MELLON BANK

100 Ross Street
Pittsburgh, PA 15262-0001
60-160/433

0002817064

Date Nov/05/2009

Pay Amount \$582.00***

Pay *****FIVE HUNDRED EIGHTY-TWO AND XX /100 DOLLAR*****

To The
Order Of

TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

NOT VALID AFTER 180 DAYS

William F. Osborn, Jr.
Per Naves

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT

⑈0002817064⑈ ⑈043301601⑈ 008⑈5083⑈



NC Interlocal Risk Management Agency
 308 West Jones St
 Raleigh, NC 27603

Credit

To: Town Of Mineral Springs
 PO Box 600
 Mineral Springs, NC 28108

Customer ID 587
 Credit Memo Number: CM0002357
 Credit Memo Date: 11/04/09

NC Interlocal Risk Management Agency

Vendor No: 587

November 10, 2009

Vendor Name: Town Of Mineral Springs

10197

Reference	Invoice Date	Gross Amount	Discount Taken	Net Amount Paid
	11/04/09	24.89		24.89
Totals :		24.89		24.89

N.C. Interlocal Risk Management Agency
 P.O. Box 1310
 Raleigh, NC 27602

Wachovia Bank, N.A.

Raleigh, NC 27601
 66-21/530

10197

Check Date	Amount
November 10, 2009	***24.89***

Pay **** TWENTY FOUR AND 89/100 DOLLARS

To: Town Of Mineral Springs
 Order Of: PO Box 600
 Mineral Springs, NC 28108

Patricia L. Wagner
 Your Signature Here

⑈000 10 197⑈ ⑆053000 2 19⑆ 206 2680383 206⑈

NORTH CAROLINA INTERLOCAL RISK MANAGEMENT AGENCY
Workers' Compensation Insurance Trust administered by the NC League of Municipalities
Audited Annual Premium Report

Town of Mineral Springs
 PO Box 600
 Mineral Springs, NC 28108

For the Program Year: 2008/2009
 Effective Dates: 7/1/2008 to 7/1/2009
 Policy Number: WC-587-2008-00

Invoice Number: 30891
 Invoice Date: 09/02/2009

Code	Classification	Payroll	Rate	Premium
8810	Clerical	\$53,773	0.3600	\$193.58
9410	Municipal Employees (not otherwise classified)	\$12,876	2.4600	\$316.75
9996	Mayor and Council	\$35,000	0.3600	\$126.00
Totals:		\$101,649		\$636.33

Premium	Limit	Rate		Result
Audited Manual Premium:				\$636.33
Employers Liability: \$100,000/\$100,000/\$500,000		0.000000	+	\$0.00
Employers Liability Minimum Premium Balance:			+	\$0.00
Deductible: \$0		0.000000	-	\$0.00
Audited Subject Premium:			=	\$636.33
Ex Mod (used):			x	1.0000
Audited Modified Premium:			=	\$636.33
Schedule Adjustment:		1.0000	+	\$0.00
Schedule Adjusted Premium:			=	\$636.33
Package Discount:		0.9600	+	(\$25.45)
Package Adjusted Premium:			=	\$610.88
WC Minimum Premium Balance:			+	\$0.00
Expense Constant:			-	\$0.00
Audited Standard Premium:			=	\$610.88
Expense Constant:			+	\$0.00
Audited Annual Premium:			=	\$610.88
Short Rate:			x	1.000000
Audited Adjusted Annual Premium:			=	\$610.88
Incentive Credit			-	\$30.00
Audited Final Premium:			=	\$580.88
Total Audited Final Premium				\$580.88
Total Previously Billed				\$605.77
Return Premium Due to Audit				(\$24.89)

G:
MINERAL SPRINGS

E:
Direct Deposit Notification

Within three business days, pending agency funding approval,
our bank account will receive a direct deposit of \$1275.12
or payment number 45PR0000490288. It is your responsibility to
confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

PO BOX 871

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the
agency contact phone number listed directly above. This agency
maintains information regarding your payment records. Any questions
concerning payment amount and invoice information/documentation
should be directed to the agency's Accounts Payable office and they
will be happy to assist you with your inquiries.
PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
SALE111609	01/10/09	\$1275.12	\$00.00	\$1275.12
SALES & USE TAX DIST - TAX QUESTIONS: 919-733-7844				
TOTAL:				\$1275.12

This notification was sent from the North Carolina Office of the State Controller.
If this notification has been sent in error, please contact the agency
listed above to make corrections.