

Agenda Item

# \_\_\_\_\_

9/14/17

## **Town of Mineral Springs**

# **FINANCE REPORT**

## **July 2017**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III  
Finance Officer

**September 14, 2017**

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Comprehensive Report FY2017 YTD - June 2017

7/1/2017 through 7/1/2017

6/21/2017

Page 1

Category

7/1/2017-  
7/1/2017

**INCOME**

Interest Income	12,026
Other Inc	
Company	2.00
<hr/>	
Fiscal 2017	
Income	2,000
Expense	11,000
<hr/>	
TOTAL Fiscal 2017	6,000
Company	2,000
<hr/>	
TOTAL Other Inc	2,000
<hr/>	
<b>TOTAL INCOME</b>	<b>1,021.26</b>

**EXPENSES**

Attorney	00.00
Company	
Net Letter	
Cost	00.02
<hr/>	
TOTAL Net Letter	00.02
Recruitment	
Misc	000.00
<hr/>	
TOTAL Recruitment	000.00
<hr/>	
TOTAL Company	000.02
Benefit	
Dental	7.00
Life	2.00
NCRR	00.60
Other	1.00
<hr/>	
TOTAL Benefit	11.27
Food	00.00
FICA	
Med	100.20
Social Sec	00.00
<hr/>	
TOTAL FICA	700.20
Program	17.00
Other Cost	1,670.21
<hr/>	
TOTAL Other	2,000.00
Office	
Clear	200.60
CounCIL	600.00
<hr/>	
Debut Clear	10.70
Due	001.00
Finance Officer	
Print	271.00
Rent	200.00
<hr/>	
TOTAL Finance Officer	2,712.00
	1,007
Misc	
Miscellaneous	26.00
Office	00.00

Commodity Report FY2017 YTD - June 2017

7/1/2017 through 7/1/2017

6/21/2017

Page 2

Category	7/1/2017- 7/1/2017
TOTAL Month	66.00
Motor	00.00
Oil	1.66
Record	70.00
Utilities	110.66
Tel	1,006.00
TOTAL Office	2,006.70
Advertisement	
Travel	2,000.00
TOTAL Advertisement	2,000.00
Misc	27.00
TOTAL	2,663.70
Tax	
	100.00
TOTAL Tax	100.00
Transfer	
	0.00
TOTAL Transfer	0.00
<b>TOTAL EXPENSES</b>	<b>35,439.55</b>
<b>OVERALL TOTAL</b>	<b>-34,418.29</b>

Account Balance Statement Report - As of 7/31/2017

Included/Updated

10/2017

Page 1

Account	6/20/2017 Balance	6/30/2017 Balance	7/31/2017 Balance
<b>ASSETS</b>			
<b>Cash and Bank Accounts</b>			
Cecilia M	20,002	7,107	12,071.60
McNee Financial	21,207	21,206.62	21,206.02
MM	6,120.01	6,000.66	7,061.02
NCCMT	2,200.21	2,210.7	2,200.17
<b>TOTAL Cash and Bank Accounts</b>	<b>665,471.99</b>	<b>665,132.92</b>	<b>632,592.80</b>
<b>Other Assets</b>			
Inte Receivable	0.00	61,267.0	0.00
<b>TOTAL Other Assets</b>	<b>0.00</b>	<b>61,246.70</b>	<b>58,470.05</b>
<b>TOTAL ASSETS</b>	<b>665,471.99</b>	<b>726,379.62</b>	<b>691,062.85</b>
<b>LIABILITIES</b>			
<b>Other Liabilities</b>			
Account	6,276	1,001.20	6,276
Financial	21,100.00	21,100.00	21,100.00
<b>TOTAL Other Liabilities</b>	<b>21,887.76</b>	<b>22,786.24</b>	<b>21,887.76</b>
<b>TOTAL LIABILITIES</b>	<b>21,887.76</b>	<b>22,786.24</b>	<b>21,887.76</b>
<b>OVERALL TOTAL</b>	<b>643,584.23</b>	<b>703,593.38</b>	<b>669,175.09</b>

Municipal Budget Comparison 2017-2018

TOWN OF MINORA BUDGET									
BUDGET COMPARISON 2017-2018									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	1,000.00	1,000.00	-	0.0%	-				
Attorney	600.00	0.00	0.00	0.1%	0.00				
Audit	720.00	720.00	-	0.0%	-				
Contractor Agreement	0.00	0.00	-	0.0%	-				
Construction Project	20,000.00	20,000.00	3,400.02	17.0%	3,400.02				
Contractor	0.00	0.00	-	0.0%	-				
Contractor Order	27,000.00	2,260.17	2,260.00	1.0%	2,260.00				
Contractor	2,700.00	2,700.00	-	0.0%	-				
Fire Protection	12,000.00	12,000.00	-	0.0%	-				
Office Administration	10,000.60	11,000.60	2,000.70	16.6%	2,000.70				
Office Supplies	2,000.60	0.00	2,000.00	0.6%	2,000.00				
Street Light	2,000.00	2,000.00	-	0.0%	-				
Town Collector	2,000.00	2,000.00	100.00	0.0%	100.00				
Transfer	0.00	2,000.00	0.00	16.2%	0.00				
Transfer	600.00	600.00	-	0.0%	-				
Contractor	0.00	0.00	-	0.0%	-				
<b>Totals</b>	<b>\$ 343,310.00</b>	<b>\$ 307,870.45</b>	<b>\$ 35,439.55</b>	<b>10.3%</b>	<b>\$ 35,439.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Off Budget:</b>									
Town Record					-				
Interfund Transfer					-				
<b>Total Off Budget:</b>			<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Monthly Revenue Budget 2017-2018

TOWN OF MINORA									
REVENUE SUMMARY 2017-2018									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Permit Fee - Fr	1,000.00	1,000.00	-	0.0%					
Permit Fee - 2017	6,200.00	6,200.00	-	0.0%					
Duplicate Permit Fee	-	-	-						
Fund Balance Appropriation	-	-	-						
Permit Receipt Fee	-	-	-						
Interest	1,200.00	1,070.70	12,260.00	100%					
Electric	20,000.00	20,000.00	-	0.0%					
Electric - Other	20,200.00	20,200.00	-	0.0%					
Electric - Other	26,000.00	26,000.00	-	0.0%					
Electric - Accounts	12,700.00	12,700.00	-	0.0%					
Electric Taxes	7,010.00	7,010.00	-	0.0%					
Contract Fee	1,000.00	2,170.00	2,000.00	170%					
Other	1,000.00	2,600.00	67.00	12.2%					
<b>Totals</b>	<b>\$ 343,310.00</b>	<b>\$ 342,288.74</b>	<b>\$ 1,021.26</b>	<b>0.3%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>June a/r</b>	
Permit Fee - Fr									
Permit Fee - 2017									
Duplicate Permit Fee									
Fund Balance Appropriation									
Permit Receipt Fee									
Interest									
Electric									
Electric - Other									
Electric - Accounts									
Electric Taxes									
Contract Fee									
Other									
<b>Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2017 Consolidated Financial Report: Interim Report - 2017

7/1/2017 through 7/31/2017

2017

Page 1

Category	7/1/2017-7/31/2017
<b>INCOME</b>	
Interest Income	12,026
Other Inc	
Company	2,000
Fellow 2017	
Director	2,000
Editor	11,000
<b>TOTAL Fellow 2017</b>	<b>6,000</b>
Other	2,000
<b>TOTAL Other Inc</b>	<b>22,000</b>
<b>TOTAL INCOME</b>	<b>1,021,260</b>
<b>EXPENSES</b>	
Attorney	0,000
Company	
Newsletter	
Other	0,002
<b>TOTAL Newsletter</b>	<b>0,002</b>
Secretary	
Misc	0,000,000
<b>TOTAL Secretary</b>	<b>0,000,000</b>
<b>TOTAL Company</b>	<b>0,000,002</b>
Benefit	
Dental	7,000
Life	2,000
NCRR	0,006,000
Other	1,000
<b>TOTAL Benefit</b>	<b>11,002,770</b>
Food	0,000,000
FICA	
Med	1,000,200
Misc	0,000,000
<b>TOTAL FICA</b>	<b>7,000,200</b>
Program	1,070,000
Other Cost	1,670,210
<b>TOTAL Other</b>	<b>2,000,000</b>
Office	
Chair	2,000,600
Couch	600,000
Dental Chair	10,700
Desk	0,001,000
Finance Officer	
Printer	271,000
Refrigerator	2,000,100
<b>TOTAL Finance Officer</b>	<b>2,712,000</b>
Misc	1,000,007
Misc	
Misc	
Misc	26,000
Misc	0,000,000



Qu 2017 C F Re ort: tr ct - Qu 2017

7 2017 t rou 7 2017

21 2017

Page 2

Category	7 2017- 7 2017
TOTAL M	66
M	00.00
o	166
Record	70.00
u	1106
Te	166
TOTAL O	2070
Ad	
	2000.00
TOTAL Ad	2000.00
M	27.00
TOTAL	2600
T	
	100.00
TOTAL T	100.00
Tr	
	000.00
TOTAL Tr	000.00
<b>TOTAL EXPENSES</b>	<b>35,439.55</b>
<b>TRANSFERS</b>	
FROM t Re e ue Re e	2776.6
TO Accou t e	-000.00
<b>TOTAL TRANSFERS</b>	<b>1,878.17</b>
<b>OVERALL TOTAL</b>	<b>-32,540.12</b>



# Reorder Report - July 2017

7/1/2017 through 7/31/2017

7/21/2017

Page 2

Date	Num	Description	Memo	Category	Cr	Amount
7/21/2017	FT	NC State Treasurer	7/17 RR contract Office: Cler		R	-176.16
			7/17 RR contract Office: Finance Officer: Requir		R	-16.66
			7/17 RR contract Office: Finance Officer: Proc Mgmt		R	-16.26
			7/17 RR contract Admistrative: Office		R	-12.22
			7/17 e-proc contract: DeleNC RR		R	-6.66
7/1/2017	Doc	Debit	FY2017	Other inc: Fed 2017: Fedor	R	0.00
			FY2017	Other inc: 0.00	R	0.00
7/1/2017	FT	00000000	00007/17 FY2017	Office: Cler	R	-27.00
			00000000 7/17 FY	Office: Cler	R	0.00
			00007/17 FY2017	Office: Debit Cler	R	-10.70
			00007/17 FY2017	Office: Finance Officer: Requir	R	-22.00
			00007/17 FY2017	Office: Finance Officer: Proc Mgmt	R	-2.72
			00007/17 FY2017	Office: Mgr	R	-100.00
			00007/17 FY2017	Office: Couc	R	-600.00
			00007/17 FY2017	Admistrative: Office	R	-2.72
			00007/17 FY2017	Tax Co	R	-100.00
			FY2017	0000: FICA: Soc Sec	R	-1.00
			FY2017	0000: FICA: Med	R	-1.22
7/1/2017	FT	00000000 Fee	Fee 7/17 FY2017	0000: 0000	R	-17.00
7/1/2017	FT	Debit Card 000000	To 0000 FY2017	Office: Mgmt: Mater	R	-7.00
<b>7/1/2017 - 7/31/2017</b>						<b>-32,669.38</b>

<b>TOTAL INFLOWS</b>	<b>3,668.65</b>
<b>TOTAL OUTFLOWS</b>	<b>-36,338.03</b>
<b>NET TOTAL</b>	<b>-32,669.38</b>

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July 2017

Revenue Details

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NC e D t r u t o c c r u e d t o F Y 2 0 1 6 - 1 7

May 2017 Collections

Summary

MUNICIPALITY	ARTICLE 39	ARTICLE 40	ARTICLE 42	ARTICLE 43	ARTICLE 44	ART 44 *524	ARTICLE 45	ARTICLE 46	CITY HH	TOTAL
<b>UNION (AD VALOREM)</b>	1666666	1107027	70777	-	001	220001	-	-	270016	6007100
FAR	707.01	771	777	-	0.02	1006	-	-	66	21600
MYRID	-	-	-	-	-	-	-	-	-	-
INDIAN TR	661	012000	1111	-	1	10011	-	-	00272	100700
AR	071	66	2721	-	01	000	-	-	7217	1600200
MAR	7772	777	1121	-	02	110016	-	-	076	22000
MARIN	602	10	266	-	016	7162	-	-	1677	11622
MNRA	02	22	022	-	0.02	001	-	-	0000	1767
MINT	6	267	21.01	-	-	6.10	-	-	272	1206
MONRO	1707120	110007	06700	-	7	260007	-	-	117006	206706
TAIN	16627	2122667	166717	-	10	000107	-	-	216001	007200
NON	007	007	6700	-	0.0	1000	-	-	6062	2666
AA	667	00026	262720	-	166	76016	-	-	0070	1006612
DDINTON	101	621002	0007	-	01	10026	-	-	6200	200207
YCA	1207	00020	7062	-	0.0	20010	-	-	11	0026
INAT	600	1702	20002	-	016	7202	-	-	2171	100200
<b>TOTAL</b>	<b>100012021</b>	<b>100200020</b>	<b>100000700</b>	<b>-</b>	<b>66.61</b>	<b>0621002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>600276.06</b>

DATE 6/30/17  
TIME 16:04:05  
USER PHH

UNION COUNTY  
COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE  
DEPOSIT DATE RANGE: 6/01/2017 THRU 6/30/2017  
REPORT GROUP: 100 REAL AND PERSONAL  
REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

PAGE 27  
PROG# CL2138

YEAR	TAXES, ASSESSMENTS & MISC. CHARGES	LATE LIST	INTEREST	TOTAL COLLECTED	COMMISSION	NET OF COMMISSION
2012	34.03		11.44	45.47	.68	44.79
2013	20.65		6.67	27.32	.41	26.91
2014	21.84		6.48	28.32	.42	27.90
2015	7.36	.16	.89	8.41	.13	8.28
2016	84.04	.61	5.89	90.54	1.36	89.18
TOTAL	167.92	.77	31.37	200.06	3.00	197.06

Note: Accrued to FY2016-17



Invoice Date	Invoice Number	Description	Invoice Amount	
06/30/2017	100.1-17/06	Tax/Fee/Int - JUN17	\$197.06	
Note: <input type="checkbox"/> ccrued to FY2016-17				
Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00050928	07/10/2017	197.06



**County of Union**  
 500 North Main Street  
 Monroe, North Carolina 28112

Vendor Number    Check Date    Check Number  
 10870            07/10/2017    00050928

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

**\$197.06**

Pay One Hundred Ninety Seven Dollars and 06 cents \*\*\*\*\*

To The            TOWN OF MINERAL SPRINGS  
 Order Of        PO BOX 600  
                      MINERAL SPRINGS NC 28108

**EFT COPY  
 NON-NEGOTIABLE**

AP



**County of Union**  
 500 North Main Street  
 Monroe, North Carolina 28112

10870  
 00050928

**ADDRESS SERVICE REQUESTED**

TOWN OF MINERAL SPRINGS  
 PO BOX 600  
 MINERAL SPRINGS NC 28108

FY 17

NCVT15  
Member Name: VTFNAP1706

NCVTS A/P Receipt Distribution  
For the month ending: 06/30/2017

---Date--- --Time-- Page  
07/12/2017 10:08:14 1

R/G M/I	Entity	VndNo-R	Inv No	Tax&Fee Amt	IntOnly Amt	Cmn Cst	Net Amt	Sts
400 001	Union County	0-0		642,142.98	5,228.14	17,317.27-	630,053.85	No Chk
400 003	Approved Bond Tax	0-	VTFN1706-1	5.43	.00	.00	5.43	No APITM
400 011	Countywide EMS Tax	0-0		1.83 71,677.30	549.35	1,933.22-	70,293.43	No Chk
400 012	Countywide Fire Tax	0-0		4.62	.00	.00	4.62	No Chk
400 015	Springs Fire Tax	0-0		6,118.10	49.77	168.86-	5,999.01	No Chk
400 020	Stallings Fire Tax	0-0		10,795.89	78.49	297.28-	10,577.10	No Chk
400 023	Hemby Bridge Fire Tax	0-0		13,930.60	127.71	381.24-	13,677.07	No Chk
400 026	Wesley Chapel Fire Tax	0-0		12,368.70	98.16	338.83-	12,128.03	No Chk
400 028	Waxhaw Fire Tax	0-0		7,617.05	59.15	211.77-	7,464.43	No Chk
400 101	Village of Marvin	1832-	VTFN1706-1	4,207.66	25.42	117.35-	4,115.73	
400 200	City of Monroe	103-7	VTFN1706-1	213,452.40	935.71	4,109.57-	210,278.54	
400 222	Monroe Downtown Service District	103-7	VTFN1706-2	369.92	4.09	9.28-	364.73	
400 300	Town of Wingate	4064-	VTFN1706-1	5,307.50	30.98	136.58-	5,201.90	
400 400	Town of Marshville	5861-	VTFN1706-1	9,606.66	52.76	243.44-	9,415.98	
400 500	Town of Waxhaw	8268-	VTFN1706-1	60,677.91	511.91	1,704.36-	59,485.46	
400 600	Town of Indian Trail	2924-	VTFN1706-1	70,467.79	571.76	1,922.93-	69,116.62	
400 700	Town of Stallings	4860-2	VTFN1706-1	36,690.18	289.16	1,017.52-	35,961.82	
400 800	Town of Waddington	7518-	VTFN1706-1	8,687.66	68.43	238.79-	8,517.30	
400 900	Village of Lake Park	1833-	VTFN1706-1	8,087.47	87.83	226.57-	7,948.73	
400 930	Town of Fairview	19458-	VTFN1706-1	965.03	9.15	25.75-	948.43	
400 970	Village of Wesley Chapel	9262-	VTFN1706-1	1,477.13	9.42	40.09-	1,446.46	
400 980	Town of Unionville	11530-	VTFN1706-1	1,328.22	7.29	34.66-	1,300.85	
400 990	Town of Mineral Springs	10870-	VTFN1706-1	799.64	7.17	22.74-	784.07	
400 999	Schools	0-0		1,055,202.28	8,079.36	28,455.94-	1,034,825.70	No Chk

-----User Keyed Amounts-----  
Interest Amount...: 1,559.08

A/P Totals.....:	422,130.60	2,611.08	9,849.63-	414,892.05
No A/P Totals.....:	1,819,857.52	14,270.13	49,104.41-	1,785,023.24
Refund Totals.....:	.00	.00	.00	.00

Total Costs.....: 58,954.04      Grand Totals.....: 2,241,988.12      16,881.21      58,954.04-      2,199,915.29

Y NOTE: This batch contains errors and can not be processed. See Sts column...

- - - E N D - - -

Note: Accrued to FY2016-17

Invoice Date	Invoice Number	Description	Invoice Amount	
06/30/2017	VTFN1706-1	CASH RECVD NCVTS JUNE 2017	\$784.07	
Note: Accrued to FY2016-17				
Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00051222	07/21/2017	784.07



**County of Union**

500 North Main Street  
 Monroe, North Carolina 28112

Vendor Number    Check Date    Check Number  
 10870            07/21/2017    00051222

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

**\$784.07**

Pay Seven Hundred Eighty Four Dollars and 07 cents \*\*\*\*\*

To The            TOWN OF MINERAL SPRINGS  
 Order Of        PO BOX 600  
                      MINERAL SPRINGS NC 28108

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**County of Union**

500 North Main Street  
 Monroe, North Carolina 28112

10870  
 00051222

**ADDRESS SERVICE REQUESTED**

TOWN OF MINERAL SPRINGS  
 PO BOX 600  
 MINERAL SPRINGS NC 28108