

Agenda Item

3/14/19

Town of Mineral Springs

FINANCE REPORT

January 2019

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

March 14, 2019

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Cash Flow Report

through 12/31/2010

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Category

00000000
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INCOME

Interest Income	00000000
Other Income	
Commodities	0000
Estimated	
Sponsor	00000000
Lender	000000
TOTAL Estimated	00000000
Conin	00000000
TOTAL Other Income	00000000
Pro Tax	
Receipts	
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax Prior Years	
Pro Tax	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Pro Tax	000000
Pro Tax	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Pro Tax	000000
Pro Tax	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Pro Tax	000000
Pro Tax	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Pro Tax	000000
Pro Tax	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Pro Tax	000000
Pro Tax	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Pro Tax	000000

Cash Flow Report 000000 0TD

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Category	00000000 00000000
TOTAL Receipts	000000
TOTAL Pro Ta	000000
TOTAL Pro Ta Prior Years	000000
Sales Tax	
Cable Tax	00000000
Levitt	00000000
Natural Gas Expense	000000
Sales & Use Dist	00000000
Telephone Communications	00000000
TOTAL Sales Tax	00000000
De Ta	
Int	000000
Tax	00000000
TOTAL De Ta	00000000
TOTAL INCOME	144,864.59

EXPENSES

Ads	000000
Attorney	00000000
Audit	00000000
Capital Outlay	
Equipment	00000000
TOTAL Capital Outlay	00000000
Co Unit	
Insurance	000000
Maint	00000000
Newsletter	
Cost	000000
Printing	000000
TOTAL Newsletter	000000
Car & Re	
Car	00000000
TOTAL Car & Re	00000000
Special Items	
Estimate	00000000
Services	00000000
TOTAL Special Items	00000000
TOTAL Co Unit	00000000
000	
Benefits	
Dental	000000
Life	000000
NCLRS	00000000
Vision	000000
TOTAL Benefits	00000000
Bond	000000
IC	
Med	00000000
Social	00000000
TOTAL IC	00000000
Payroll	00000000

Account Balances Historical Report as of 12/31/2018

Includes unrealized gains

12/31/2018

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Account	Balance	Balance	Balance	Balance
ASSETS				
Cash and Bank Accounts				
Ce Min S				
M Neel Car s s ro				
MM Sa ar Sterlin				
NCCMT Cas				
Sout State CD				
TOTAL Cash and Bank Accounts	769,851.45	770,200.51	734,306.71	718,424.93
Other Assets				
State Revenues Releivable				
TOTAL Other Assets	0.00	61,440.37	58,704.79	56,821.56
TOTAL ASSETS	769,851.45	831,640.88	793,011.50	775,246.49
LIABILITIES				
Other Liabilities				
Accounts payable				
s ros				
TOTAL Other Liabilities	21,887.76	22,889.64	21,887.76	21,887.76
TOTAL LIABILITIES	21,887.76	22,889.64	21,887.76	21,887.76
OVERALL TOTAL	747,963.69	808,751.24	771,123.74	753,358.73

Account Balances Historical Report as of 12/31/2014

Includes unrealized gains

12/31/2014

Page 1

Account	Account	Account	Account	Account
Balance	Balance	Balance	Balance	Balance
760,526.27	747,997.49	731,596.16	811,163.08	813,496.48
0.00	0.00	0.00	0.00	0.00
760,526.27	747,997.49	731,596.16	811,163.08	813,496.48
21,887.76	21,887.76	21,887.76	21,887.76	21,887.76
21,887.76	21,887.76	21,887.76	21,887.76	21,887.76
738,638.51	726,109.73	709,708.40	789,275.32	791,608.72

Mineral Services Month Revenue Summary

TOWN OF MINORAL SERVICES									
REVENUE SUMMARY									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Proportional Prior									
Proportional									
Duplicate Proportional									
Fund Balance Prior									
Gross Receipts Tax									
Interest									
Sales Tax Electricity									
Sales Tax Sales & Use									
Sales Tax Other Util									
Sales Tax Beer									
Real Estate Taxes									
Donations									
Other									
Totals	\$ 349,990.00	\$ 205,125.41	\$ 144,864.59	41.4%	\$ 1,089.34	\$ 3,005.54	\$ 3,790.52	\$ 5,734.09	\$ 6,438.25
	December	January	February	March	April	May	June	June a/r	
Proportional Prior									
Proportional									
Duplicate Proportional									
Fund Balance Prior									
Gross Receipts Tax									
Interest									
Sales Tax Electricity									
Sales Tax Sales & Use									
Sales Tax Other Util									
Sales Tax Beer									
Real Estate Taxes									
Donations									
Other									
Totals	\$ 101,894.06	\$ 22,912.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Services Budget Comparison

TOWN OF MINORCL SERVICES									
BUDGET COMPARISON									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising									
Attorney									
Audit									
Charities & Agencies									
Community Projects									
Continence									
Employee Overtime									
Electricity									
Fire Protection									
Office & Administrative									
Planning & Zoning									
Street Lighting									
Tax Collection									
Training									
Travel									
Capital Outlay									
Totals	\$ 349,990.00	\$ 187,982.89	\$ 162,007.11	46.3%	\$ 38,716.84	\$ 20,770.55	\$ 18,510.74	\$ 18,262.87	\$ 22,839.58
Off Budget:									
Tax Refunds									
Interfund Transfers									
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -

Annual Cash Flow Report Plan

through

Page

Category

INCOME

Interest Income	
Other Income	
Continuing	
TOTAL Other Income	
Pro Forma	
Receipts	
Tax	
TOTAL Receipts	
TOTAL Pro Forma	
Pro Forma Prior Years	
Pro Forma	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Forma	
Pro Forma	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Forma	
Pro Forma	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Forma	
Pro Forma	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Forma	
Pro Forma	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Forma	
TOTAL Pro Forma Prior Years	
Sales Tax	
Sales & Use Dist	

January Cash Flow Report Jan 2020

through 01/31/2020

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Category	00000000 00000000
TOTAL Sales Tax	00000000
Fee Tax	
Int 0000	0000
Tax 0000	000000
TOTAL Fee Tax	000000
TOTAL INCOME	22,912.79
EXPENSES	
Attorney	000000
Co-Op unit	
Maint	00000000
Car's & Re	
Car	000000
TOTAL Car's & Re	000000
TOTAL Co-Op unit	00000000
000	
Benefits	
Dental	000000
Life	000000
NCLORS	00000000
ision	000000
TOTAL Benefits	00000000
IC	
Med	000000
So-Se	000000
TOTAL IC	000000
Roll	000000
or-Co	0000
TOTAL	00000000
Office	
Clerk	00000000
Council	000000
Deput Clerk	000000
Dues	000000
Qui	000000
Finance Officer	
Regular	00000000
TOTAL Finance Officer	00000000
Maint	
Materials	000000
Service	000000
TOTAL Maint	00000000
Major	000000
Supplies	000000
Tel	000000
Util	00000000
TOTAL Office	00000000
Planning	
Administration	
Contract	00000000
Salaries	00000000

January Cash Flow Report - Jan 2000

Account Group: 00000000

00000000

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Category	Amount
TOTAL Administration	000000
Innovation	000000
Misc	000000
TOTAL Planning	000000
Street Liq. Fin.	000000
Tax Coll	
Contract	000000
Sal	000000
TOTAL Tax Coll	000000
Training	
Sta	000000
TOTAL Training	000000
Travel	000000
TOTAL EXPENSES	20,579.39
OVERALL TOTAL	2,333.40

Register Report - Jan 2019

Account Group: 0000000000

00000000

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Date	Num	Description	Memo	Category	Clr	Amount
01/01/2019	0000	Heritage Propane	IN 0000000000 0000 Office Util		R	00000000
01/01/2019	000T	Debit Card Losses	Cash repair supplies Office Maint Materials		R	00000000
01/01/2019	000T	Union Count	NC TS 0000 000000 De Ta Ta 0000		R	00000000
			NC TS 0000 000000 De Ta Int 0000		R	00000000
			NC TS Refunds 0000 De Ta Ta 0000		R	00000000
			00000000 Ta Coll Contract		R	00000000
01/01/2019	0000	International Inst O	ID 000000 0000 Me Office Dues			00000000
01/01/2019	0000	Verizon Wireless	0000000000000000 Office Tel			00000000
01/01/2019	D00	Deposit	000000 00000000 Other Income		R	00000000
01/01/2019	000T	Salaries	Salary 0000 00000000 Office Clerc		R	0000000000
			Supplement 0000 0000 Office Clerc		R	00000000
			Hours 0000 00000000 Office De Out Clerc		R	00000000
			Salary 0000 00000000 Office Finan Officer Regular		R	0000000000
			Salary 0000 00000000 Office Mayor		R	00000000
			Salary 0000 00000000 Office Council		R	00000000
			Salary 0000 00000000 Planning Administration Salaries		R	0000000000
			Salary 0000 00000000 Ta Coll Sal		R	00000000
			00000000 00 0000 IC So Sec		R	00000000
			00000000 00 0000 IC Med		R	00000000
01/01/2019	000T	NC State Treasurer	0000 LORS Contrib Office Clerc		R	00000000
			0000 LORS Contrib Office Finan Officer Regular		R	00000000
			0000 LORS Contrib Planning Administration Salaries		R	00000000
			0000 e Director Contrib 00 00 Benefits NCLORS		R	0000000000
01/01/2019	000T	Salaries	0000 0000 00000000 00 0000 Roll		R	00000000
01/01/2019	000T	Debit Card Walmart	Steering Comm Mt Planning Misc		R	00000000

1/1/2019 - 1/31/2019

1,757.45

TOTAL INFLOWS	22,353.68
TOTAL OUTFLOWS	-20,596.23
NET TOTAL	1,757.45

January 2019
Revenue Details

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NC Sales & Use Distribution

November 2018 Collections

Summary

MUNICIPALITY	ARTICLE 39	ARTICLE 40	ARTICLE 42	ARTICLE 43	ARTICLE 44	ART 44 *524	ARTICLE 45	ARTICLE 46	CITY HH	TOTAL
UNION (AD VALOREM)										
AIRBORNE										
CAMBRIDGE										
INDIAN TRAIL										
LONG RIVER										
MORSEVILLE										
MORRISVILLE										
MINERAL SPRINGS										
MINT HILL										
MONROE										
STALLINS										
UNIONVILLE										
WALTON										
WELLSVILLE										
WINDY HILL										
TOTAL										

**Jurisdiction Collection by Year
 Union County
 Date Distributed: 12/1/2018 to 12/31/2018**

990 - TOWN OF MINERAL SPRINGS

Year	Taxes, Assessments and Misc. Charges	Late List	Interest	Total Collected	Commission	Net of Commission
2012	31.93	0.00	13.36	45.29	0.68	44.61
2013	31.93	0.00	14.77	46.70	0.70	46.00
2014	5.85	0.00	1.40	7.25	0.11	7.14
2017	2.98	0.00	0.83	3.81	0.06	3.75
2018	19,166.15	4.03	0.00	19,170.18	287.55	18,882.63
Total:	19,238.84	4.03	30.36	19,273.23	289.10	18,984.13
Grand Total:	19,238.84	4.03	30.36	19,273.23	289.10	18,984.13

Invoice Date	Invoice Number	Description	Invoice Amount
01/01/2019	1906 TAXES	TAX/FEE/INT-DECEMBER 2018	\$18,984.13

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00058042	01/14/2019	18,984.13



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 01/14/2019 00058042

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$18,984.13

Pay Eighteen Thousand Nine Hundred Eighty Four Dollars and 13 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00058042

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

MINORAL SPRINGS

Jurisdiction □ □□□

Vendor **10870-1**

Invoice **NCATS**

Description

NCATS Refunds for the month of December

Invoice Date

□□□□□□□□

Due Date

□□□□□□□□

Account 715 - 220355

□ □□□□□
\$ (9.69)

NCVT15
Member Name: VTFN1812

NCVTS A/P Receipt Distribution
For the month ending: 12/31/2018

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R/G M/I	Entity	VndNo	R	Inv No	Tax/Fee Amt	IntOnly Amt	Com Cmt	Net Amt	Sts	
400 001	Union County	0-0			419,470.87	4,559.33	14,278.28	409,751.92	No Chk	
400 003	Voter Approved Debt Tax	0-0			58,718.08	539.47	1,597.19	57,260.36	No Chk	
400 011	Countywide Fire Tax	0-0			19,582.91	180.62	666.13	19,097.40	No Chk	
400 012	Countywide EMS Tax	0-0			49,977.10	459.27	1,700.10	48,736.27	No Chk	
400 015	Springs Fire Tax	0-0			6,009.06	52.19	206.51	5,854.74	No Chk	
400 020	Stallings Fire Tax	0-0			8,448.57	82.21	292.13	8,239.65	No Chk	
400 023	Hemby Bridge Fire Tax	0-0			11,056.14	107.86	385.14	10,776.86	No Chk	
400 026	Wesley Chapel Fire Tax	0-0			13,365.52	101.99	464.79	13,002.72	No Chk	
400 028	Waxhaw Fire Tax	0-0			10,043.78	82.46	353.18	9,773.06	No Chk	
400 101	Village of Marvin	1832-	VTFN1812-1		4,151.82	22.55	146.46	4,027.91	No Chk	
400 200	City of Monroe	103-7	VTFN1812-2		178,004.48	1,114.92	4,491.90	174,627.50	No Chk	
400 222	Monroe Downtown Service District	103-7	VTFN1812-2		14.88	.22	5.03	137.07	No Chk	
400 300	Town of Wingo	4064-	VTFN1812-1		4,803.73	58.26	158.23	4,703.76	No Chk	
400 400	Town of Marshville	5861-	VTFN1812-1		5,248.99	68.59	169.26	5,149.32	No Chk	
400 500	Town of Waxhaw	8268-	VTFN1812-1		81,740.60	504.61	2,417.54	79,827.67	No Chk	
400 600	Town of Indian Trail	2924-	VTFN1812-1		57,948.98	557.01	1,991.78	56,514.21	No Chk	
400 700	Town of Stallings	4860-2	VTFN1812-1		28,428.93	257.73	989.32	27,697.34	No Chk	
400 800	Town of Weddington	7518-	VTFN1812-1		7,587.10	76.79	267.64	7,396.25	No Chk	
400 900	Village of Lake Park	1833-	VTFN1812-1		4,896.15	68.67	171.84	4,792.98	No Chk	
400 930	Town of Ralview	19458-	VTFN1812-1		730.85	6.53	24.34	713.04	No Chk	
400 970	Village of Wesley Chapel	9262-	VTFN1812-1		1,319.04	10.95	45.42	1,284.57	No Chk	
400 980	Town of Unionville	11530-	VTFN1812-1		1,010.20	10.29	33.50	986.99	No Chk	
400 990	Town of Mineral Springs	10870-	VTFN1812-1		578.88	6.26	20.03	565.11	No Chk	
400 999	Schools	0-0			845,963.59	7,770.71	28,775.25	824,959.05	No Chk	
-----User Keyed Amounts-----										
Interest Amount: 2,702.29					A/P Totals: 376,591.63					2,763.38
-----Costs-----					Billing Cost: 37,948.44					10,932.29
Credit Card Cost: 22,102.55					No A/P Totals: 1,442,633.62					368,422.72
Debit Card Cost: .00					Refund Totals: .00					49,118.70
Total Costs: 60,050.99					Grand Totals: 1,819,225.25					1,407,451.03
					-----					60,050.99
					-----					1,775,873.75

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