

Town of Mineral Springs

FINANCE REPORT

July 2020

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

September 10, 2020

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Cash Flow Report FY2020 YTD - Jul 2020

7/1/2020 through 7/31/2020

8/26/2020

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Category	7/1/2020- 7/31/2020
INCOME	
Interest Income	131.73
Other Inc	
Zoning	100.00
TOTAL Other Inc	100.00
Prop Tax Prior Years	
Prop Tax 2010	
Receipts 2010	
Int	2.30
Tax	2.22
TOTAL Receipts 2010	4.52
TOTAL Prop Tax 2010	4.52
TOTAL Prop Tax Prior Years	4.52
TOTAL INCOME	236.25
 EXPENSES	
Attorney	300.00
Community	
Greenway	13.56
TOTAL Community	13.56
Emp	
Benefits	
Dental	82.00
Life	52.08
NCLGERS	1,328.19
Vision	14.00
TOTAL Benefits	1,476.27
Bond	550.00
FICA	
Med	154.37
Soc Sec	659.92
TOTAL FICA	814.29
Payroll	150.15
Work Comp	2,055.74
TOTAL Emp	5,046.45
Office	
Clerk	3,208.00
Council	900.00
Deputy Clerk	911.63
Dues	5,225.26
Equip	201.17
Finance Officer	2,963.00
Ins	3,267.67
Maint	
Service	553.00
TOTAL Maint	553.00
Mayor	400.00
Records	5,092.32
Tel	1,909.63
TOTAL Office	24,631.68

Cash Flow Report FY2020 YTD - Jul 2020

7/1/2020 through 7/31/2020

8/26/2020

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Category	7/1/2020- 7/31/2020
Planning	
Administration	
Contract	1,294.92
Salaries	2,773.00
TOTAL Administration	4,067.92
Misc	429.95
TOTAL Planning	4,497.87
Tax Coll	
Sal	25.00
TOTAL Tax Coll	25.00
Training	
Staff	75.00
TOTAL Training	75.00
TOTAL EXPENSES	34,589.56
OVERALL TOTAL	-34,353.31

Account Balances History Report - As of 7/30/2020

(Includes unrealized gains)

8/26/2020

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Account	6/29/2020 Balance	6/30/2020 Balance	7/30/2020 Balance
ASSETS			
Cash and Bank Accounts			
Check Min Spgs	84,738.71	84,441.45	51,255.19
MM Sav ParkSterling	619,614.94	619,750.75	619,750.75
NCCMT_Cash	2,357.24	2,357.40	2,357.40
South State CD	206,460.52	206,460.52	206,460.52
TOTAL Cash and Bank Accounts	913,171.41	913,010.12	879,823.86
Other Assets			
State Revenues Receivable	0.00	60,160.24	57,457.32
TOTAL Other Assets	0.00	60,160.24	57,457.32
TOTAL ASSETS	913,171.41	973,170.36	937,281.18
LIABILITIES			
Other Liabilities			
Accounts Payable	692.76	2,247.05	692.76
TOTAL Other Liabilities	692.76	2,247.05	692.76
TOTAL LIABILITIES	692.76	2,247.05	692.76
OVERALL TOTAL	912,478.65	970,923.31	936,588.42

Mineral Springs Budget Comparison 2020-21

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2020-2021										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November	
Advertising	\$ 1,800.00	\$ 1,800.00	\$ -	0.0%	\$ -					
Attorney	\$ 9,600.00	\$ 9,300.00	\$ 300.00	3.1%	\$ 300.00					
Audit	\$ 4,730.00	\$ 4,730.00	\$ -	0.0%	\$ -					
Charities & Agencies	\$ 10,825.00	\$ 10,825.00	\$ -	0.0%	\$ -					
Community Projects	\$ 30,800.00	\$ 30,786.44	\$ 13.56	0.0%	\$ 13.56					
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -					
Employee Overhead	\$ 32,500.00	\$ 27,453.55	\$ 5,046.45	15.5%	\$ 5,046.45					
Elections	\$ -	\$ -	\$ -	0.0%	\$ -					
Fire Protection	\$ 12,000.00	\$ 12,000.00	\$ -	0.0%	\$ -					
Intergovernmental	\$ 15,000.00	\$ 15,000.00	\$ -	0.0%	\$ -					
Office & Administrative	\$ 149,844.00	\$ 125,212.32	\$ 24,631.68	16.4%	\$ 24,631.68					
Planning & Zoning	\$ 48,276.00	\$ 43,778.13	\$ 4,497.87	9.3%	\$ 4,497.87					
Street Lighting	\$ 1,600.00	\$ 1,600.00	\$ -	0.0%	\$ -					
Tax Collection	\$ 1,900.00	\$ 1,875.00	\$ 25.00	1.3%	\$ 25.00					
Training	\$ 3,000.00	\$ 2,925.00	\$ 75.00	2.5%	\$ 75.00					
Travel	\$ 4,200.00	\$ 4,200.00	\$ -	0.0%	\$ -					
Capital Outlay	\$ 22,405.00	\$ 22,405.00	\$ -	0.0%	\$ -					
Totals	\$ 351,480.00	\$ 316,890.44	\$ 34,589.56	9.8%	\$ 34,589.56	\$ -	\$ -	\$ -	\$ -	\$ -
Off Budget:										
Tax Refunds					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

July 2020 Cash Flow Report: all transactions - Jul 2020

7/1/2020 through 7/31/2020

8/26/2020

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TOTAL Planning	4,497.87
Tax Coll	
Sal	25.00
TOTAL Tax Coll	25.00
Training	
Staff	75.00
TOTAL Training	75.00
TOTAL EXPENSES	34,589.56
TRANSFERS	
FROM State Revenues Receivable	2,702.92
TO Accounts Payable	-1,554.29
TOTAL TRANSFERS	1,148.63
OVERALL TOTAL	-33,204.68

Register Report - Jul 2020

7/1/2020 through 7/31/2020

8/26/2020

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Date	Num	Description	Memo	Category	Clr	Amount
7/1/2020	5909	Environmental Syste...Cust. #366561	ArcG... Planning:Misc		R	-427.00
7/1/2020	5910	NC League Of Muni... 2020 Dues I/N I0003...	Office:Dues		R	-4,067.00
7/1/2020	5911	Centralina Council ... I/N 2021048	Membe... Office:Dues		R	-750.00
7/1/2020	5912	Old Republic Surety ...W150232615	Vicky ... Emp:Bond		R	-100.00
7/1/2020	5913	Sonitrol Security Ser...I/N 282741	Alarm S... Office:Tel		R	-1,572.00
7/1/2020	5914	Diligent Corporation	I/N INV261754 Reco...Office:Records		R	-5,092.32
7/1/2020	591...	Municipal Insurance ...7/20 (FY2020)	Emp:Benefits:Life		R	-52.08
		7/20 (FY2020)	Emp:Benefits:Dental		R	-82.00
		7/20 (FY2020)	Emp:Benefits:Vision		R	-14.00
7/1/2020	5916	Bucket, Mop, And Br...I/N CTBCom-1339 j...	Office:Maint:Service		R	-188.00
7/1/2020	5917	NC Interlocal Risk M...Cust #587 Inv #I003...	Emp:Work Comp		R	-2,055.74
7/1/2020	5918	NC Interlocal Risk Fi...I/N I0033557 P & L I...	Office:Ins		R	-3,267.67
7/1/2020	5919	Quadient, Inc.	I/N 57683413 Posta... Office:Equip		R	-83.77
7/10/2020	EFT...	Union County {Prop... FY2019	[State Revenues Receivable]		R	53.21
		FY2019	[Accounts Payable]		R	-0.80
7/10/2020	EFT	Debit Card (Zoro To... Forehead Thermom...	Office:Equip		R	-117.40
7/13/2020	5920	The Enquirer-Journa...30065439	Public He... [Accounts Payable]		R	-59.70
7/13/2020	5921	Ken Newell	Welcome Signs 4/2... [Accounts Payable]		R	-675.00
7/13/2020	5922	R.C.S., Inc.	I/N 115487 Park Re... [Accounts Payable]		R	-200.00
7/13/2020	5923	Union County Public... 84361*00 (FY2019)	[Accounts Payable]		R	-32.64
7/13/2020	5924	Union County Public... 91052*00 (FY2019)	[Accounts Payable]		R	-22.31
7/13/2020	592...	Taylor & Sons Mowi... Flowers 6/17/2020 (... [Accounts Payable]		R	-72.00	
		Mowing 6/10/2020 (... [Accounts Payable]		R	-125.00	
		FY2020 July	Office:Maint:Service		R	-365.00
7/13/2020	5926	School Of Governm... Annual Dues (FY20...	Office:Dues		R	-408.26
7/13/2020	5927	Clark, Griffin & McC... I/N 7279 7/2020 (FY...	Attorney		R	-300.00
7/13/2020	5928	Union County Accou... Urban Forester cont...	Planning:Administration:Contract		R	-1,294.92
7/13/2020	EFT	Debit Card (AOL)	AOL Troubleshootin... Office:Tel		R	-7.99
7/14/2020	EFT...	Point And Pay	FY2020	Other Inc:Zoning	R	25.00
		FY2020-Processing ...	Planning:Misc		R	-2.95
7/15/2020	TXFR	NC Department of R... Sales & Use 5/20 (F... [State Revenues Receivable]		R	1,985.92	
7/16/2020	EFT	Debit Card (Lowe's)	3/4" PVC for Propert... Community:Greenway		R	-13.56
7/20/2020	5929	Duke Power	1819573779 (Old Sc... [Accounts Payable]		R	-25.97
7/20/2020	5930	Duke Power	1803784140 (FY2019)[Accounts Payable]		R	-166.14
7/20/2020	5931	Duke Power	2035221941 (FY2019)[Accounts Payable]		R	-108.69
7/20/2020	5932	Xerox Corporation	I/N 010658999 (FY2... [Accounts Payable]		R	-43.98
7/20/2020	5933	Old Republic Surety ...LPO1069542	Freder... Emp:Bond		R	-450.00
7/20/2020	5934	Windstream	061348611 (FY2020) Office:Tel		R	-329.64
7/20/2020	EFT	Debit Card (NCAMC)	Virtual Annual Acad... Training:Staff		R	-75.00
7/24/2020	EFT...	Union County {NCV... NCVTS 2006 (FY20...	[State Revenues Receivable]		R	663.79
		NCVTS 2006 Collec... [Accounts Payable]		R	-22.06	
7/27/2020	EFT...	NC State Treasurer	7/20 LGERS contrib... Office:Clerk		R	-192.48
		7/20 LGERS contrib... Office:Finance Officer		R	-177.78	
		7/20 LGERS contrib... Planning:Administration:Salaries		R	-166.38	
		7/20 employer contri... Emp:Benefits:NCLGERS		R	-1,328.19	
7/30/2020	EFT...	Paychex	Salary 7/20 (FY2020) Office:Clerk		R	-3,015.52
		Supplement 6/20 (F... Office:Clerk		R	0.00	
		Hours 7/20 (FY2020) Office:Deputy Clerk		R	-911.63	
		Salary 7/20 (FY2020) Office:Finance Officer		R	-2,785.22	
		Salary 7/20 (FY2020) Office:Mayor		R	-400.00	
		Salary 7/20 (FY2020) Office:Council		R	-900.00	

Register Report - Jul 2020

7/1/2020 through 7/31/2020

8/26/2020

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Date	Num	Description	Memo	Category	Clr	Amount
			Salary 7/20 (FY2020)	Planning:Administration:Salaries	R	-2,606.62
			Salary 7/20 (FY2020)	Tax Coll:Sal	R	-25.00
			FY2020	Emp:FICA:Soc Sec	R	-659.92
			FY2020	Emp:FICA:Med	R	-154.37
7/30/2020	DE...	Deposit #20001	FY2020	Prop Tax Prior Years:Prop Tax 2010:R...	R	2.22
			FY2020	Prop Tax Prior Years:Prop Tax 2010:R...	R	2.30
7/30/2020	DEP	Deposit #20002	#20002 Zoning (FY2...	Other Inc:Zoning	R	75.00
7/31/2020	EFT	Paychex Fees	Fees 7/20 (FY2020)	Emp:Payroll	R	-150.15
7/1/2020 - 7/31/2020						-33,336.41

TOTAL INFLOWS 2,807.44

TOTAL OUTFLOWS -36,143.85

NET TOTAL -33,336.41

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July 2020

Revenue Details

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NC Sales & Use Tax Distribution - accrued to FY 2019-20

May 2020 Collections

Summary

MUNICIPALITY	ARTICLE 39	ARTICLE 40	ARTICLE 42	ARTICLE 43	ARTICLE 44	ART 44 *524	ARTICLE 45	ARTICLE 46	CITY HH	TOTAL
UNION	1,833,353.87	1,108,988.26	982,709.10	-	9.76	300,043.35	-	-	(238,610.88)	3,986,493.46
FAIRVIEW	802.07	485.17	429.92	-	-	131.27	-	-	454.65	2,303.08
HEMBY BRIDGE	-	-	-	-	-	-	-	-	-	-
INDIAN TRAIL	67,807.40	41,016.42	36,345.93	-	0.36	11,097.24	-	-	38,438.02	194,705.37
LAKE PARK	6,090.61	3,684.19	3,264.67	-	0.03	996.78	-	-	3,452.59	17,488.87
MARSHVILLE	8,949.94	5,413.78	4,797.32	-	0.05	1,464.73	-	-	5,073.47	25,699.29
MARVIN	5,569.42	3,368.92	2,985.31	-	0.03	911.48	-	-	3,157.15	15,992.31
MINERAL SPRINGS	691.61	418.35	370.72	-	-	113.19	-	-	392.05	1,985.92
MINT HILL *	41.93	25.36	22.47	-	-	6.86	-	-	23.78	120.40
MONROE	205,317.60	124,195.77	110,053.75	-	1.09	33,601.90	-	-	116,388.53	589,558.64
STALLINGS *	36,305.64	21,961.13	19,460.44	-	0.19	5,941.71	-	-	20,580.60	104,249.71
UNIONVILLE	1,058.84	640.49	567.55	-	0.01	173.29	-	-	600.23	3,040.41
WAXHAW	70,341.21	42,549.11	37,704.09	-	0.37	11,511.91	-	-	39,874.37	201,981.06
WEDDINGTON *	11,061.98	6,691.35	5,929.41	-	0.06	1,810.38	-	-	6,270.72	31,763.90
WESLEY CHAPEL	1,586.79	959.84	850.55	-	0.01	259.69	-	-	899.51	4,556.39
WINGATE	5,301.39	3,206.79	2,841.64	-	0.03	867.62	-	-	3,005.21	15,222.68
TOTAL	2,254,280.30	1,363,604.93	1,208,332.87	-	11.99	368,931.40	-	-	-	5,195,161.49

County of Union, Monroe, NC 28112

Check Number: 00065577

Invoice Date	Invoice Number	Description	Invoice Amount	
07/07/2020	2012TAXES	TAX/FEE/INT - JUNE 2020	\$52.41	
Accrued to FY2019-20				
Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00065577	07/10/2020	52.41



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 07/10/2020 00065577

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$52.41

Pay Fifty Two Dollars and 41 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00065577

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

Jurisdiction Collection by Year
 Union County

Date Distributed: 6/1/2020 to 6/30/2020

990 - TOWN OF MINERAL SPRINGS

Year	Taxes, Assessments and Misc. Charges	Late List	Interest	Total Collected	Commission	Net of Commission
2016	1.09	0.00	0.02	1.11	0.02	1.09
2017	0.00	0.24	0.72	0.96	0.01	0.95
2019	47.99	0.41	2.74	51.14	0.77	50.37
Total:	49.08	0.65	3.48	53.21	0.80	52.41
Grand Total:	49.08	0.65	3.48	53.21	0.80	52.41

Invoice Date	Invoice Number	Description	Invoice Amount	
06/30/2020	2012-NCVTS-DMV Inter	NCVTS DMV INTEREST REFUND	-\$1.18	
06/30/2020	VTFNAP2006-1	CASH RECEIVED JUNE 2020 & REFU	\$642.91	
Accrued to FY2019-20				
Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00065809	07/24/2020	641.73



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 07/24/2020 00065809

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$641.73

Pay Six Hundred Forty One Dollars and 73 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

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 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00065809

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

MINERAL SPRINGS

Jurisdiction # 990

Vendor: **10870-1** Invoice#: 2012-NCVTS-DMV Interest Refund

Description: NCVTS DMV Interest Refund

Invoice Date: 7/21/2020

Due Date: 7/15/2020

Acct# 715 - 220355

\$ (1.18)

\$ (1.18)